Stock Code: 6698

FineMat Applied Materials Co., Ltd.

2025 Annual Shareholders' Meeting
Meeting Handbook

Method: Physical shareholders' meeting
Date: 9:00 a.m., June 17, 2025 (Tuesday)
Location: No. 31, Gongye 2nd Road, Annan District, Tainan City
(Southern Taiwan Innovation & Research Park Service Center, Ministry of Economic Affairs)

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VII. Provisional Motions

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FineMat Applied Materials Co., Ltd.

2025 General Shareholders' Meeting Agenda

Method: Physical shareholders' meeting
Time: 9:00 a.m., June 17, 2025 (Tuesday)
Location: No. 31, Gongye 2nd Road, Annan District, Tainan City
(Southern Taiwan Innovation & Research Park Service Center, Ministry of Economic Affairs)

I. Call the meeting to order

II. Chairman’s opening remarks

III. Report items

1. 2024 Annual Business Report.
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3. 2024 Cash Distribution of Annual Earnings.
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IV. Ratifications

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1. Proposal of Re-election of Directors

VI. Discussion Matters

1. Proposed Amendments to the Articles of Incorporation
2. Proposed Amendments to the Endorsement and Guarantee Procedures
3. Proposed Amendments to the Procedures for Loans to Others
4. Removal of Restrictions on New Directors and Their Representatives Regarding Competition

VII. Provisional Motions

VIII. Adjournment

《Report items》

(I) 2024 Business Report.

Description: For 2024 Business Report, please refer to Attachment 1 (page8~9) of this Handbook.

(II) 2024 Audit Committee's Audit Review Report.

Description: For Audit Committee's Review Report, please refer to Attachment 2 (page10)of this Handbook.

(III) 2024 Cash Distribution of Annual Earnings.

Description：

1. In accordance with Article 17-1 of the Company's Articles of Incorporation, the Board of Directors is authorized to distribute all or part of dividends and bonuses, capital surplus, legal reserve, and legal reserve in cash, and report to the shareholders' meeting.
2. This motion was passed by the Board of Directors. In order to meet the operational and developmental needs of the company, as well as future fund utilization, and to reserve sufficient funds for operational expansion, the Company intends not to distribute earnings for the year 2024.
3. In accordance with Article 16-1 of the Company's Articles of Incorporation：The Company shall allocate 8% to 15% of its annual profit as employee compensation and up to 5% as director compensation. However, if the Company has accumulated losses, such losses shall be offset first.
4. As there was no profit in fiscal year 2024, no employee or director compensation will be allocated.

(IV) Report on Matters Following the Simplified Merger with Etch Home Technology Co., Ltd.

Description：

To simplify the group’s investment structure and resource integration, the Company and its wholly owned subsidiary, ETCH HOME TECHNOLOGY CO., LTD., resolved on November 7, 2024, through their respective boards of directors to proceed with a merger in accordance with Article 19 of the Business Mergers and Acquisitions Act. The merger's base date is set for December 31, 2024. Following the merger, the Company will remain as the surviving entity, and ETCH HOME TECHNOLOGY CO., LTD. will be the dissolved entity. The merger has been completed and approved by the Ministry of Economic Affairs.

(V) Report on the Execution of Treasury Stock Repurchase.

Description：

1. Handled in accordance with the "Regulations Governing Share Repurchase by

Exchange-Listed and OTC-Listed Companies".

2. Execution status of the Company's repurchase of its shares is as follows:

Session of repurchase	First repurchase in 2021
Purpose of repurchase	Transfer shares to employees
Date of resolution of the Board of Directors	November 5, 2021
Repurchase period	November 8, 2021 to January 4, 2022
Range of repurchase price	NT$27.34 to NT$57.70 per share
Type and quantity of shares repurchased	602,000 shares of common stock
Amount of shares repurchased	NT$24,221,164
The number of the shares repurchased as a percentage of the number scheduled to be repurchased	60.20%
Number of shares cancelled and transferred	0 share
Cumulative number of the Company's shares held	602,000 shares
Cumulative number of the Company's shares held as a percentage of the Company's total issued shares	0.91%

(VI) 「Rules of Procedure for Board of Directors Meetings」Amendment Proposa

Description：

1. In compliance with legal amendments, the Company plans to revise the "Board Meeting Rules
2. For a comparison of the provisions before and after the revision, please refer to Attachment 3 (page11~12) of this handbook.

(VII) Sustainable Development Best Practice Principles」Proposed Resolution

Description：

To promote the sustainable development of the Company, and in reference to the relevant provisions of the "Sustainability Development Practice Guidelines for Listed and OTC Companies, the Company has established its own Sustainability Development Practice Guidelines for compliance. For the full "Sustainability Development Practice Guidelines," please refer to Attachment 4 (page13~19) of this handbook.

《Ratifications》

Motion No. 1: Approval of the 2024 Business Report and Financial Statements. Please ratify.
(Proposed by the Board of Directors)

Description：

1. The Company's 2024 business report and financial statements have been approved by the Board of Directors on March 12, 2025, and the financial statements have been audited by CPAs Yeh Fan-Ting and Lin Yong-Zhi of PwC Taiwan.
2. For the 2024 business report, please refer to Attachment 1（page8~9）of this handbook.
3. For the Independent Auditors' Report and financial statements, please refer to Attachment 5（page20~43）

Resolution：

Motion No. 2: Motion for the Distribution of Surplus for the 2024 Fiscal Year. Please ratify.
(Proposed by the Board of Directors)

Description：

1. The Company's after-tax profit or loss for the 2024 fiscal year was a loss of NTD 62,969,392. For the needs of the Company's operation and development, and the future use of funds, in order to reserve sufficient funds for operational expansion, the Board of Directors resolved to approve that the Company not distribute earnings for the 2024 fiscal year.
2. The earnings distribution plan drawn up by the Company is as follows:

FineMat Applied Materials Co., Ltd.

2024 Earnings Distribution Table

Unit: NT$

Item	Amount
Undistributed earnings at the beginning of the period	6,888,948
Net loss after tax for the current year	(62,969,392)
More: Provision for Special Earnings Reserve	13,070,314
Earnings available for distribution for the year	(43,010,130)
Undistributed earnings at the end of the period	(43,010,130)

Chairman: Manager: Accounting Officer:

Resolution：

《Election Matters》

Cause of Motion: Re-election of the Company's Directors, Proposed for Election. (Proposed by the Board of Directors)

Description：

1. The term of the current Board of Directors of the Company is from June 19, 2024, to June 18, 2027. Due to the resignation of Director Li, Wei-Cheng from his position, it is proposed to hold a by-election to fill one board seat. The term of the newly elected director shall be the same as that of the original term.
2. The Company adopts the candidate nomination system for the election of directors. There is a total of 1 candidate for director. The list of candidates is as follows:

Title	Name	Academic Background	Main Work Experience	Current Position	Shares held
Director Candidate	Sheng Tai Co., Ltd. Representative: Wang I-Fan	Master of Science in Chemistry, National Tsing Hua University	Deputy General Manager, Anqing Kaibo Optoelectronics Co., Ltd. General Manager, FineMat Applied Materials Co., Ltd.	General Manager, FineMat Applied Materials Co., Ltd. General Manager, Solar Applied Materials Technology (Shanghai) Co., Ltd General Manager, FineMat (HuangShi) Applied Material Co., Ltd	556,573 shares

Election Results:

《Matters for Discussion》

Proposal 1：Proposed Amendments to the Articles of Incorporation – Resolution Requested. (Proposed by the Board of Directors)

Description：

1. To support the Company’s operational development, certain provisions of the Articles of Incorporation are proposed to be amended.
2. For the Comparison Table of the Articles of Incorporation Before and After Amendment, please refer to Attachment 6（page44~46）of this handbook.

Resolution：

Proposal 2：Proposed Amendments to the Endorsement and Guarantee Procedures – Resolution Requested. (Proposed by the Board of Directors)

Description：

1. In response to regulatory amendments and the Company's operational needs, it is proposed to revise the「Procedures for Endorsements and Guarantees」
2. Please refer to Attachment 7 (page47) of this handbook for the Comparison Table of the 「Procedures for Endorsements and Guarantees」 Before and After Amendment

Resolution：

Proposal 3：Proposed Amendments to the Procedures for Loans to Others –Resolution Requested (Proposed by the Board of Directors)

Description：

1. In response to regulatory amendments and the Company's operational needs, it is proposed to revise the「Procedures for Lending Funds to Others」
2. Please refer to Attachment 8 (page48~50) of this handbook for「Procedures for Lending Funds to Others」Before and After Amendment.

Resolution：

Proposal 4：Removal of Restrictions on New Directors and Their Representatives Regarding Competition – Resolution Requested. (Proposed by the Board of Directors)

Description：

1. Under Article 209 of the Company Act, a director must obtain shareholders' approval to engage in business within the Company's scope, either for themselves or others.
2. It is proposed that the shareholders' meeting approve, under Paragraph 1 of Article 209 of the Company Act, the removal of non-compete restrictions for newly appointed directors, provided it does not harm the Company's interests.
3. Shareholders' approval is proposed to lift restrictions on the directors and their representatives from the date they assume roles in competing companies. Relevant information on the newly appointed directors' competing activities is as follows.

Title	Name	Holding Positions in Other For-Profit Enterprises
Director	Sheng Tai Co., Ltd. Representative: Wang I-Fan	General Manager, FineMat Applied Materials Co., Ltd. General Manager, Solar Applied Materials Technology (Shanghai) Co., Ltd General Manager, FineMat (HuangShi) Applied Material Co., Ltd
Director	Elan Investment Co., Ltd. Representative: Tsai Shu-Hsin	Deputy Director, ELAN Microelectronics Corp. Corporate Representative Director, Avisonic Technology Corp.

Resolution：

Provisional motion

Adjournment of the meeting

Attachment 1

FineMat Applied Materials Co., Ltd.

2024 Business Report

I. Operational Policy:

The Company's core technology is precision metal etching. Through precision metal etching technology, the Company is deeply engaged in the development of precision metal masks for the OLED panel vapor deposition process. We developed multi-stage etching and alignment technologies to meet customers' process requirements and diverse design specifications. The Company has unique technical capabilities in cumulative experience, and has gradually transformed into a high-end precision metal product manufacturer, expanding into semiconductor, thermal management, and medical device markets to provide a wide range of solutions for customers.

In 2024, the Company's business strategy focused on enhancing technology and refining production based on its core etching technology. The three main directions for operational development were: transforming into a specialized metal etching service provider, expanding the scope of etching business, and acquiring new customers. In 2025, FineMat will center its strategy on exploring new markets and customers, while also extending its business beyond metal etching to diversify industry-related risks. The overall business strategy for 2025 is as follows.

1. Upgrade technology and refined production.
2. Expand the scope of etching business and explore new customer sources.
3. Expand the Group's business scope and develop new ventures.

II. Implementation overview:

Although the penetration rate of OLED panels increased in 2024, overall demand also rose . However, due to the weak economy in China, product price declines and impact of the Company's Operational Transformation, led to an approximately 43% decrease in overall mask revenue, with a corresponding nearly 20% decline in the precision cleaning business. However, due to reduced sales of some low-margin masking products, overall gross profit increased by 17%. Although the Group's consolidated revenue decreased by approximately 21% compared to 2023, the operating loss was narrowed by about 81%, and the pre-tax net profit turned from a loss to a gain.

III. Implementation of operational plan:

Unit: NT$ Thousand

Item	Actual amount in 2024	Actual amount in 2023	Increase (decrease) %
Operating revenue	890,710	1,121,229	(21%)
Gross profit	242,655	207,186	17%
Operating loss	(16,971)	(89,716)	(81%)
Net income (loss) before tax	1,633	(11,088)	(115%)
Net income (loss) after tax	(20,116)	(28,814)	(30%)
Earnings per share (EPS)	(0.96)	(1.3)	(26%)

IV. Implementation of operating income and expense budget:

The Company did not disclose financial forecasts for 2024

V. Analysis of profitability:

Item		2024	2023
Financial structure	Ratio of Liabilities to Assets (%)	32.07	36.64
	Long-term capital to fixed assets (%)	183.63	184.37
Solvency	Current ratio (%)	169.63	162.40
	Quick ratio (%)	128.70	131.53
Return on total assets (%)		(0.20)	(0.26)
Return on equity (%)		(1.01)	(1.50)
Ratio to paid-in capital (%)	Operating income	(2.56)	(13.51)
	Net income before tax	0.25	(1.67)
Profit margin (%)		(2.26)	(2.57)

VI. Research and development and prospect:

In addition to continuously advancing its precision metal etching technology to better serve customers, FineMat will, in 2025, focus on the development of etched metal components and materials for the thermal management, energy, and semiconductor sectors.

Looking forward, the Company will strengthen its competitiveness through continuous innovation and R&D. In 2025, operations will focus on the following production and sales strategies

1. Actively develop new metal etching products, with a revenue target of over 20% of total sales.
2. Focus on developing and producing thermal, energy, and semiconductor products.
3. Expand equipment capacity to enhance production efficiency.

We hope that in 2025, with the concerted efforts of all employees, we can create better profits for all shareholders and a better living environment for all employees.

Chairman: Company officer: Chief Accounting Officer:

Attachment 2

FineMat Applied Materials Co., Ltd.

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 business report, consolidated and parent company-only financial statements, and earnings distribution proposal. The consolidated and parent company-only financial statements have been audited by Yeh Fan-Ting and Lin Yong-Zhi, CPAs of PwC Taiwan, who have issued an unqualified audit report. Said business report, consolidated and parent company only financial statements and earnings distribution proposal have been reviewed by the Audit Committee and found to have no inconsistencies. This report is issued in accordance with the Securities and Exchange Act and Company Act. Please review it accordingly.

FINEMAT APPLIED MATERIALS CO., LTD.

Convener of Audit Committee Meeting: Anita Chu

March 12, 2025

Attachment 3

Comparison Table of Amendments to the Rules of Procedure for Board Meetings

Revised article	Current article, Remark	Remark
Article 2： Board meetings shall be notified at least seven days in advance, stating the time, venue, and agenda. In emergencies, meetings may be called anytime. With consent, notice may be given by phone, fax, or email. No objections may be raised for notice given within seven days. If the board meeting date coincides with a suspension of work and classes announced by the local government, the meeting shall be postponed. The rescheduled meeting notice shall still follow the previous provision and be sent to all directors and independent directors at least seven days in advance.	Article 2： The Board shall notify all directors and independent directors at least seven days before a meeting, stating the time, location, and agenda. In emergencies, meetings may be called at any time. With consent, notice may be given by phone, fax, or email. Directors may not object to shorter notice.	Supplementary explanation in accordance with the Corporate Governance Q&A – Board Meeting Rules, Question 17.
Article 5-1： If, at the scheduled meeting time, less than half of all directors are present, the Chair may postpone the meeting, limited to two times and for a total delay not exceeding one hour. If a quorum is still not met after two postponements, the Chair shall reconvene the meeting in accordance with Article 2. The term "all directors" as referred to in the preceding paragraph and Article 16,	Article 5-1： If, at the scheduled meeting time, less than half of all directors are present, the Chair may postpone the meeting up to twice, with total postponement not exceeding one hour. If attendance remains insufficient, the Chair shall reconvene the meeting in accordance with Article 2.	In accordance with the revision of the Board of Directors' meeting rules for publicly listed companies.

Paragraph 9, Subparagraph 2, shall mean those currently in office.		
Article 9： Each director shall have one vote. Unless otherwise stipulated by the Securities and Exchange Act or the Company Act, resolutions of the Board of Directors require the attendance of a majority of directors and the consent of a majority of those present. However, if the Chairman consults the attending directors and no objections are raised, the resolution shall be deemed approved. During a Board meeting, if the number of attending directors is less than a majority of the total directors, any attending director may propose, and the Chairman shall announce a suspension of the meeting, applying the provisions of Article 5-1 accordingly. If the Chairman is unable to preside over the meeting or fails to adjourn the meeting according to Article 7, the appointment of a proxy shall follow the provisions set out in Article 3.	Article 9： Each director shall have one vote. Unless otherwise provided by the Securities and Exchange Act or the Company Act, resolutions of the Board shall require the attendance of a majority of the directors and the consent of a majority of those present. However, if the Chair consults all directors present and no objection is raised, the resolution shall be deemed approved.	In accordance with the revision of the Board of Directors' meeting rules for publicly listed companies.
Article 20: The rules were established on January 18, 2018 First amendment on March 20, 2020 Second amendment on September 28, 2022 Third amendment on November 7, 2024	Article 20: The rules were established on January 18, 2018 First amendment on March 20, 2020 Second amendment on September 28, 2022	Add revision date.

Attachment 4

Sustainable Development Best Practice Principles

Chapter 1 General Principles

Article 1 In order to fulfill its corporate social responsibility and to promote economic, environmental, and social advancement for purposes of sustainable development, the Company has adopted these Principles with reference to the "Corporate Sustainability Best Practice Principles for TWSE/TPEx Listed Companies." These Principles are established to manage the Company's economic, environmental, and social risks and impact.

Article 2 The principles apply to the Company, including the entire operations of each such company and its business group

The principles encourage the Company to actively fulfill sustainable development in the course of their business operations so as to follow international development trends and to contribute to the economic development of the country, to improve the quality of life of employees, the community and society by acting as responsible corporate citizens, and to enhance competitive edges built on sustainable development.

Article 3 In promoting sustainable development initiatives, the Company shall, in its corporate management guidelines and business operations, give due consideration to the rights and interests of stakeholders and, while pursuing sustainable operations and profits, also give due consideration to the environment, society and corporate governance.

The Company shall, in accordance with the materiality principle, conduct risk assessments of environmental, social and corporate governance issues pertaining to company operations and establish the relevant risk management policy or strategy.

Article 4 To implement sustainable development initiatives, the Company is advised to follow the principles below:

1. Exercise corporate governance.
2. Foster a sustainable environment.
3. Preserve public welfare.
4. Enhance disclosure of corporate sustainable development information.

Article 5 The Company shall take into consideration the correlation between the development of domestic and international sustainable development issues and corporate core business operations, and the effect of the operation of individual companies and of their respective business groups as a whole on stakeholders, in

establishing their policies, systems or relevant management guidelines, and concrete promotion plans for sustainable development programs, which shall be approved by the board of directors and then reported to the shareholders meeting. When a shareholder proposes a motion involving sustainable development, the company's board of directors is advised to review and consider including it in the shareholders meeting agenda.

Chapter 2 Exercising Corporate Governance

Article 6 The Company is advised to follow the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the Code of Ethical Conduct for TWSE/TPEx Listed Companies to establish effective corporate governance frameworks and relevant ethical standards so as to enhance corporate governance.

Article 7 The directors of the Company shall exercise the due care of good administrators to urge the company to perform its sustainable development initiatives, examine the results of the implementation thereof from time to time and continually make adjustments so as to ensure the thorough implementation of its sustainable development policies.

The board of directors of the Company is advised to give full consideration to the interests of stakeholders, including the following matters, in the company's furtherance of its sustainable development objectives:

1. Identifying the Company's sustainable development mission or vision, and declaring its sustainable development policy, systems or relevant management guidelines.
2. Making sustainable development the guiding principle of the Company's operations and development, and ratifying concrete promotional plans for sustainable development initiatives.
3. Enhancing the timeliness and accuracy of the disclosure of sustainable development information.

For the purpose of managing sustainable development initiatives, the Company is advised to create a governance structure for promotion of sustainable development, and establish an exclusively (or concurrently) dedicated unit to be in charge of proposing and enforcing the sustainable development policies, systems, or relevant management guidelines, and concrete promotional plans and to report on the same to the board of directors on a periodic basis.

Article 8 The Company is advised to, on a regular basis, organize education and training on

the promotion of sustainable development initiatives, including promotion of the matters prescribed in paragraph 2 of the preceding article.

Article 9 The Company is advised to adopt reasonable remuneration policies, to ensure that remuneration arrangements support the strategic aims of the organization, and align with the interests of stakeholders. It is advised that the employee performance evaluation system be combined with sustainable development policies, and that a clear and effective incentive and discipline system be established.

Article 10 The Company shall, based on respect for the rights and interests of stakeholders, identify stakeholders of the company, and establish a designated section for stakeholders on the company website; understand the reasonable expectations and demands of stakeholders through proper communication with them, and adequately respond to the important sustainable development issues which they are concerned about.

Chapter 3 Fostering a Sustainable Environment

Article 11 The Company shall follow relevant environmental laws, regulations and international standards to properly protect the environment and shall endeavor to promote a sustainable environment when engaging in business operations and internal management.

Article 12 The Company is advised to endeavor to utilize energy more efficiently and use renewable materials which have a low impact on the environment to improve sustainability of natural resources.

Article 13 The Company is advised to establish proper environment management systems based on the characteristics of their industries. Such systems shall include the following tasks:

1. Collecting sufficient and up-to-date information to evaluate the impact of the company's business operations on the natural environment.
2. Establishing measurable goals for environmental sustainability, and examining whether the development of such goals should be maintained and whether it is still relevant on a regular basis.
3. Adopting enforcement measures such as concrete plans or action plans, and examining the results of their operation on a regular basis.

Article 14 The Company is advised to establish a dedicated unit or assign dedicated personnel

for drafting, promoting, and maintaining relevant environment management systems and concrete action plans, and should hold environment education courses for their managerial officers and other employees on a periodic basis.

Article 15 The Company is advised to take into account the effect of business operations on ecological efficiency, and conduct research and development, procurement, production, operations, and services in accordance with the following principles to reduce the impact on the natural environment and human beings from their business operations:

1. Reduce resource and energy consumption of their products and services.
2. Reduce emission of pollutants, toxins and waste, and dispose of waste properly.
3. Improve recyclability and reusability of raw materials or products.
4. Maximize the sustainability of renewable resources.
5. Enhance the durability of products.
6. Improve efficiency of products and services.

Article 16 The Company shall construct and improve environmental protection treatment facilities to avoid polluting water, air and land, and use their best efforts to reduce adverse impact on human health and the environment by adopting the best practical pollution prevention and control measures.

Article 17 The Company is advised to adopt standards or guidelines generally used in Taiwan and abroad to enforce corporate greenhouse gas inventory and to make disclosures thereof, the scope of which shall include the following:

1. Direct greenhouse gas emissions: emissions from operations that are owned or controlled by the company.
2. Indirect greenhouse gas emissions: emissions resulting from the utilization of energy such as imported electricity, heating, or steam.
3. Other indirect emissions: emissions resulting from corporate activities that are not indirect emissions from energy, but are from other sources of emissions owned or controlled by the company.

   The Company is advised to compile statistics on greenhouse gas emissions, volume of water consumption and total weight of waste and to establish policies for energy conservation, carbon and greenhouse gas reduction, reduction of water consumption or management of other wastes. The companies' carbon reduction strategies should include obtaining carbon credits and be promoted accordingly to minimize the impact of their business operations on climate change.

Chapter 4 Preserving Public Welfare

Article 18 The Company shall comply with relevant labor laws and the International Bill of Human Rights, including gender equality, the right to work, and prohibition of discrimination. The Company shall adopt human rights policies and management procedures to identify, prevent, and respond to potential human rights impacts from its operations. The Company shall uphold internationally recognized labor rights, including the elimination of all forms of forced labor and discrimination in recruitment and employment. Human resource policies shall promote equality in employment, remuneration, benefits, training, evaluation, and promotion opportunities. An effective and appropriate grievance mechanism shall be provided to address labor-related concerns. Grievance channels shall be clear, accessible, and transparent, with appropriate responses to all complaints.
The Company shall create a positive work environment that supports employee career development by establishing effective training programs. It shall implement fair compensation and benefit policies—including salary, leave, and other welfare measures—and reflect operational performance in employee remuneration to ensure talent recruitment, retention, and motivation, thereby supporting sustainable busines operations.

Article 19 The Company advised to provide safe and healthful work environments for their employees, including necessary health and first-aid facilities and shall endeavor to curb dangers to employees' safety and health and to prevent occupational accidents. The Company is advised to organize training on safety and health for their employees on a regular basis.

Article 20 The Company shall establish a platform to facilitate regular two-way communicatio between management and employees, allowing employees to access relevant information and express their opinions on the Company’s operations, management, and decisions. The Company shall respect the rights of employee representatives to bargain for working conditions, and provide necessary information and resources to enhance dialogue and collaboration among employers, employees, and their representatives. The Company shall also inform employees, through reasonable means, of any operational changes that may have a material impact on them.

Article 21 The Company shall ensure the quality of their products and services by following the laws and regulations of the government and relevant standards of their industries. The Company shall follow relevant laws, regulations and international guidelines in regard to customer health and safety and customer privacy involved in, and marketing and labeling of, their products and services and shall not deceive,

mislead, commit fraud or engage in any other acts which would betray consumers' trust or damage consumers' rights or interests.

Article 22 The Company is advised to assess the impact their procurement has on society as well as the environment of the community that they are procuring from, and shall cooperate with their suppliers to jointly implement the corporate social responsibility initiative. The Company is advised to establish supplier management policies and request suppliers to comply with rules governing issues such as environmental protection, occupational safety and health or labor rights. Prior to engaging in commercial dealings, The Company is advised to assess whether there is any record of a supplier's impact on the environment and society, and avoid conducting transactions with those against corporate social responsibility policy. When the Company enter into a contract with any of their major suppliers, the content should include terms stipulating mutual compliance with corporate social responsibility policy, and that the contract may be terminated or rescinded any time if the supplier has violated such policy and has caused significant negative impact on the environment and society of the community of the supply source.

Chapter 5 Enhancing Disclosure of Sustainable Development Information

Article 23 The Company shall disclose information according to relevant laws, regulations and the Corporate Governance Best Practice Principles for the Company and shall fully disclose relevant and reliable information relating to their sustainable development initiatives to improve information transparency.
Relevant information relating to sustainable development which the Company shall disclose includes:

1. The policy, systems or relevant management guidelines, and concrete promotion plans for sustainable development initiatives, as resolved by the board of directors.
2. The risks and the impact on the corporate operations and financial condition arising from exercising corporate governance, fostering a sustainable environment and preserving social public welfare.
3. Goals and measures for promoting the sustainable development initiatives established by the companies, and performance in implementation.
4. Major stakeholders and their concerns.
5. Disclosure of information on major suppliers' management and performance with respect to major environmental and social issues.
6. Other information relating to sustainable development initiatives.

Article 24 The Company shall adopt internationally widely recognized standards or guidelines when producing sustainability reports, to disclose the status of their implementation of the sustainable development policy. It also is advisable to obtain a third-party assurance or verification for reports to enhance the reliability of the information in the reports. The reports are advised to include:

1. The policy, system, or relevant management guidelines and concrete promotion plans for implementing sustainable development initiatives.
2. Major stakeholders and their concerns.
3. Results and a review of the exercising of corporate governance, fostering of a sustainable environment, preservation of public welfare and promotion of economic development.
4. Future improvements and goals.

Chapter 6 Supplementary Provisions

Article 25 The Company shall at all times monitor the development of domestic and foreign sustainable development standards and the change of business environment so as to examine and improve their established sustainable development framework and to obtain better results from the promotion of the sustainable development policy.

Article 26 These Principles shall be implemented upon approval by the Board of Directors and shall be submitted to the shareholders' meeting. The same procedure shall apply to any amendments.

Article 27 These Principles were adopted on November 7, 2024, and shall take effect upon implementation.

Attachment 5

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of FINEMAT APPLIED MATERIALS CO., LTD.

Opinion

We have audited the accompanying parent company only balance sheets of FINEMAT APPLIED MATERIALS CO., LTD. (the "Company") as at December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Company's 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2024 parent company only financial statements are stated as follows:

Existence of sales revenue

Description

Refer to Note 4(24) for the accounting policy on revenue recognition and Note 6(16) for the details of operating revenue.

The Company sells electronic components, high precision metal masks and other metal products and so forth. Since the Company's customers are located in Taiwan, Asia and other areas, sales are easily affected by the terminal market demand. Also, the verification of the transaction existence takes a relatively longer time due to the massive transaction volume of sales revenue. Thus, we considered the existence of sales revenue as one of the key audit matters for this year's audit.

How our audit addressed the matter

We performed the following audit procedures in response of the above key audit matter:

A. We confirmed the process of revenue recognition, including reviewing customer basic information and credit limit table, revenue recognition basis, authorization procedures and collection processes to evaluate the management's effectiveness of internal controls over sales revenue recognition.

B. We performed a series verification sample test for the sales revenue transactions of the year, including vouching customers' orders, shipping orders, export declaration documents, customer receipt records and sales invoices or subsequent receipts, to confirm whether the sales revenue transactions really occurred.

C. We sampled and tested the accounting entries recognized for sales revenue, including verifying the nature of the entries and checking the supporting documents. For the same purpose, we also sampled and checked the reasonableness of the debit notes issued after the balance sheet date and examined the related supporting documents.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the parent company only financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 12, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 168,029	9	$ 204,725	11
1136	Financial assets at amortized cost - current	6(1) and 8	1,065	-	1,049	-
1150	Notes receivable, net	6(2)	2,610	-	85	-
1170	Accounts receivable, net	6(2) and 12	101,334	5	95,865	5
1180	Accounts receivable - related parties, net	7 and 12	2,241	-	15,385	1
1200	Other receivables	12	130	-	2,162	-
1210	Other receivables - related parties	7 and 12	97,322	5	58,868	3
1220	Current income tax assets	6(23)	511	-	302	-
130X	Inventories	6(3)	48,100	3	64,811	3
1410	Prepayments		4,169	-	5,277	-
11XX	**Total current assets**		425,511	22	448,529	23
	Non-current assets					
1550	Investments accounted for under equity method	6(4) and 7	830,790	44	864,399	44
1600	Property, plant and equipment	6(5) and 8	606,476	32	617,814	31
1755	Right-of-use assets	6(6)	3,974	-	3,258	-
1760	Investment property, net	6(7) and 8	198	-	279	-
1780	Intangible assets	6(8)	1,268	-	635	-
1840	Deferred income tax assets	6(23)	37,280	2	37,122	2
1920	Guarantee deposits paid		3,400	-	5,691	-
1990	Other non-current assets		335	-	602	-
15XX	**Total non-current assets**		1,483,721	78	1,529,800	77
1XXX	**Total assets**		$ 1,909,232	100	$ 1,978,329	100

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Liabilities					
	Current liabilities					
2100	Short-term borrowings	6(9) and 8	$ 495,000	26	$ 410,000	21
2110	Short-term notes and bills payable	6(10)	30,000	2	50,000	2
2130	Current contract liabilities	6(16)	2,004	-	2,469	-
2170	Accounts payable		26,977	1	58,457	3
2180	Accounts payable - related parties	7	1,892	-	833	-
2200	Other payables		38,333	2	33,572	2
2280	Current lease liabilities		1,823	-	2,095	-
2320	Long-term liabilities, current portion	6(11) and 8	78,789	4	94,854	5
21XX	**Total current liabilities**		674,818	35	652,280	33
	Non-current liabilities					
2540	Long-term borrowings	6(11) and 8	43,824	2	79,613	4
2570	Deferred income tax liabilities	6(23)	1,876	-	20,725	1
2580	Non-current lease liabilities		2,171	-	1,183	-
2600	Other non-current liabilities		9,029	1	9,462	1
25XX	**Total non-current liabilities**		56,900	3	110,983	6
2XXX	**Total liabilities**		731,718	38	763,263	39
	Equity					
	Share capital					
3110	Common stock	6(13)	663,898	35	663,898	33
	Capital reserve					
3200	Capital surplus	6(14)	539,318	28	526,972	27
	Retained earnings	6(15)				
3310	Legal reserve		41,495	2	41,495	2
3320	Special reserve		18,003	1	10,808	-
3350	(Accumulated deficit) unappropriated retained earnings		(56,080)	(3)	14,083	1
3400	Other equity interest		(4,933)	-	(18,003)	(1)
3500	Treasury stocks	6(13)	(24,187)	(1)	(24,187)	(1)
3XXX	**Total equity**		1,177,514	62	1,215,066	61
	Significant Contingent Liabilities and Unrecognized Contract Commitments	7 and 9				
3X2X	**Total liabilities and equity**		$ 1,909,232	100	$ 1,978,329	100

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for loss per share amount)

			Year ended December 31			
			2024		2023	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(16) and 7	$ 287,310	100	$ 398,921	100
5000	Operating costs	6(3)(8)(12)(21)(22) and 7	(255,515)	(89)	(409,589)	(102)
5900	Gross profit (loss)		31,795	11	(10,668)	(2)
	Operating expenses	6(8)(12)(21)(22), 7 and 12				
6100	Selling expenses		(15,230)	(5)	(20,007)	(5)
6200	General and administrative expenses		(50,117)	(17)	(47,544)	(12)
6300	Research and development expenses		(34,471)	(12)	(35,536)	(9)
6450	Expected credit impairment gain		239	-	632	-
6000	Total operating expenses		(99,579)	(34)	(102,455)	(26)
6900	Operating loss		(67,784)	(23)	(113,123)	(28)
	Non-operating income and expenses					
7100	Interest income	6(17) and 7	4,999	2	4,239	1
7010	Other income	6(18) and 7	13,406	4	13,256	3
7020	Other gains and losses	6(7)(19) and 12	14,675	5	1,316	1
7050	Finance costs	6(6)(20)	(11,795)	(4)	(11,292)	(3)
7070	Share of profit or loss of subsidiaries, associates and joint ventures accounted for under equity method	6(4)	(8,621)	(3)	25,142	6
7000	Total non-operating income and expenses		12,664	4	32,661	8
7900	**Loss before income tax**		(55,120)	(19)	(80,462)	(20)
7950	Income tax expense	6(23)	(7,848)	(3)	(5,109)	(1)
8200	**Loss for the year**		($ 62,968)	(22)	($ 85,571)	(21)
	Other comprehensive income (loss) (Net)					
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	6(4)	$ 16,338	6	($ 8,994)	(2)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)	(3,268)	(1)	1,799	-
8300	**Other comprehensive income (loss) for the year**		$ 13,070	5	($ 7,195)	(2)
8500	**Total comprehensive loss for the year**		($ 49,898)	(17)	($ 92,766)	(23)
	Loss per share (in dollars)	6(24)				
9750	Basic		($ 0.96)		($ 1.30)	
9850	Diluted		($ 0.96)		($ 1.30)	

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Common stock	Capital surplus	Retained Earnings			Other Equity Interest	Treasury shares	Total
				Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Financial statements translation differences of foreign operations		
Year ended December 31, 2023									
Balance at January 1, 2023		$ 663,898	$ 503,465	$ 41,495	$ 16,526	$ 93,936	($ 10,808)	($ 24,187)	$1,284,325
Loss for the year		-	-	-	-	(85,571)	-	-	(85,571)
Other comprehensive loss for the year		-	-	-	-	-	(7,195)	-	(7,195)
Total comprehensive loss for the year		-	-	-	-	(85,571)	(7,195)	-	(92,766)
Adjustment for change in capital reserve of investee companies	6(4)(14)	-	325	-	-	-	-	-	325
Disposal of investments accounted for under equity method	6(4)(14)	-	(95,778)	-	-	-	-	-	(95,778)
Adjustment of capital reserve due to change in interest of subsidiaries	6(4)(14)	-	118,960	-	-	-	-	-	118,960
Appropriation of 2022 earnings:									
Special reserve	6(15)	-	-	-	(5,718)	5,718	-	-	-
Balance at December 31, 2023		$ 663,898	$ 526,972	$ 41,495	$ 10,808	$ 14,083	($ 18,003)	($ 24,187)	$1,215,066
Year ended December 31, 2024									
Balance at January 1, 2024		$ 663,898	$ 526,972	$ 41,495	$ 10,808	$ 14,083	($ 18,003)	($ 24,187)	$1,215,066
Loss for the year		-	-	-	-	(62,968)	-	-	(62,968)
Other comprehensive income for the year		-	-	-	-	-	13,070	-	13,070
Total comprehensive (loss) income for the year		-	-	-	-	(62,968)	13,070	-	(49,898)
Difference between acquisition or disposal price and carrying amounts of subsidiaries	6(14)	-	12,346	-	-	-	-	-	12,346
Appropriation of 2023 earnings:									
Special reserve	6(15)	-	-	-	7,195	(7,195)	-	-	-
Balance at December 31, 2024		$ 663,898	$ 539,318	$ 41,495	$ 18,003	($ 56,080)	($ 4,933)	($ 24,187)	$1,177,514

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		($ 55,120)	($ 80,462)
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit impairment gain	12	(239)	(632)
Loss on inventory market price decline	6(3)	636	5,307
Share of profit or loss of subsidiaries, associates and joint ventures accounted for under equity method	6(4)	8,621	(25,142)
Depreciation	6(5)(6)(7)	52,548	58,983
Amortization	6(8)(21)	484	642
Interest income	6(17)	(4,999)	(4,239)
Interest expense	6(20)	11,795	11,292
Changes in assets and liabilities			
Changes in operating assets			
Notes receivable		32	2,456
Accounts receivable		15,445	26,688
Accounts receivable - related parties		11,266	43,722
Other receivables		2,000	1,048
Other receivables - related parties		53	16,463
Inventories		18,140	27,782
Prepayments		1,174	9,208
Changes in operating liabilities			
Current contract liabilities		(465)	1,591
Accounts payable		(34,138)	(2,056)
Accounts payable - related parties		(149)	(10,271)
Other payables		679	(12,150)
Other non-current liabilities		(433)	9,462
Cash inflow generated from operations		27,330	79,692
Interest received		4,999	4,239
Dividends received	6(4)	53,857	48,654
Interest paid		(11,760)	(11,247)
Income tax paid		(3,591)	(1,601)
Net cash flows from operating activities		70,835	119,737

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in financial assets at amortized cost - current		($ 16)	($ 13)
Increase in other receivables - related parties		(36,867)	(18,743)
Acquisition of investments accounted for under equity method - subsidiary	7	(41,640)	-
Proceeds from disposal of investments accounted for under equity method - subsidiaries	7	19,514	-
Cash paid for acquisition of property, plant and equipment	6(25)	(21,738)	(27,475)
Acquisition of intangible assets	6(8)	(1,117)	-
Decrease (increase) in guarantee deposits paid		3,380	(808)
Decrease in other non-current assets		267	267
Cash received from absorption and merger of subsidiaries	6(25)	24,932	-
Net cash flows used in investing activities		(53,285)	(46,772)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(26)	1,480,000	1,410,000
Decrease in short-term borrowings	6(26)	(1,435,000)	(1,377,000)
Increase in short-term notes and bills payable	6(26)	190,000	270,000
Decrease in short-term notes and bills payable	6(26)	(210,000)	(220,000)
Payments of lease liability	6(26)	(2,392)	(2,818)
Increase in long-term borrowings	6(26)	18,000	7,000
Decrease in long-term borrowings	6(26)	(94,854)	(87,523)
Net cash flows used in financing activities		(54,246)	(341)
Net (decrease) increase in cash and cash equivalents		(36,696)	72,624
Cash and cash equivalents at beginning of year	6(1)	204,725	132,101
Cash and cash equivalents at end of year	6(1)	$ 168,029	$ 204,725

The accompanying notes are an integral part of these parent company only financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of FINEMAT APPLIED MATERIALS CO., LTD.

Opinion

We have audited the accompanying consolidated balance sheets of FINEMAT APPLIED MATERIALS CO., LTD. and its subsidiaries (collectively referred herein as the "Group") as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, International Financial Reporting Interpretations Committee Interpretations, and Standing Interpretations Committee Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2024 consolidated financial statements are stated as follows:

Existence of sales revenue

Description

Refer to Note 4(28) for the accounting policy on revenue recognition and Note 6(21) for the details of operating revenue.

The Group sells electronic components, high precision metal masks and other metal products and so forth. Since the Group's customers are located in Taiwan, Asia and other areas, sales are easily affected by the terminal market demand. Also, the verification of the transaction existence takes a relatively longer time due to the massive transaction volume of sales revenue. Thus, we considered the existence of sales revenue as one of the key audit matters for this year's audit.

How our audit addressed the matter

We performed the following audit procedures in response of the above key audit matter:

A. We confirmed the process of revenue recognition, including reviewing customer basic information and credit limit table, revenue recognition basis, authorization procedures and collection processes to evaluate the management's effectiveness of internal controls over sales revenue recognition.

B. We performed a series verification sample test for the sales revenue transactions of the year, including vouching customers' orders, shipping orders, export declaration documents, customer receipt records and sales invoices or subsequent receipts, to confirm whether the sales revenue transactions really occurred.

C. We sampled and tested the accounting entries recognized for sales revenue, including verifying the nature of the entries and checking the supporting documents. For the same purpose, we also sampled and checked the reasonableness of the debit notes issued after the balance sheet date and examined the related supporting documents.

Valuation of inventories - Allowance for valuation loss on microwave semiconductor devices

Description

Refer to Note 4(11) for the accounting policy on inventory valuation, Note 5(2) for the information on the uncertainty of accounting estimates and assumptions on inventory valuation, and Note 6(5) for details of allowance for inventory valuation losses.

Due to rapid technology innovations of microwave semiconductor devices, there is a higher risk of inventory devaluation or obsolescence. Inventories of microwave semiconductor devices are stated at the lower of cost and net realizable value. The net realizable value of inventories aged over a certain period and individually recognized as obsolete is estimated based on regular reviews by management of individual inventory conditions.

Due to rapid technology innovations in the relevant industry of products produced by microwave semiconductor devices and given that the determination of the net realizable value of individually identified obsolete inventories involves subjective judgement, we considered the valuation of inventories as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Obtained an understanding of the provision policies on inventory valuation losses and assessed the reasonableness of policies and procedures which were adopted in the provision of allowance for inventory valuation losses based on the accounting principles and our understanding of the nature of the business and the industry on microwave semiconductor devices, including the sources of inventory information used to determine net realizable value and the reasonableness of judging obsolete inventories.

B. Assessed the effectiveness of the management's inventory control, based on our understanding of the operations of the warehouse management, inspected the annual inventory taking plan and performed our observation.

C. Verified whether the net realizable value of inventories and the dates used in the inventory aging reports that were applied to value inventories were appropriate, and selected samples from inventory items by each sequence number to recalculate its net realizable value to ascertain the reasonableness of allowance for inventory valuation loss.

Other matter - Parent company only financial statements

We have audited and expressed an unmodified opinion on the parent company only financial statements of FINEMAT APPLIED MATERIALS CO., LTD. as at and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, International Financial Reporting Interpretations Committee Interpretations, and Standing Interpretations Committee Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 12, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 619,609	21	$ 601,688	19
1136	Financial assets at amortized cost - current	6(2) and 8	215,440	7	326,749	10
1140	Current contract assets	6(21)	54,835	2	32,242	1
1150	Notes receivable, net	6(3)	2,887	-	4,073	-
1170	Accounts receivable, net	6(3), 7 and 12	217,675	8	271,863	9
1200	Other receivables	6(4)(6), 7 and 12	49,153	2	136,777	4
1220	Current income tax assets	6(28)	511	-	319	-
130X	Inventories	5(2), 6(5) and 8	226,215	8	244,710	8
1410	Prepayments		32,797	1	29,147	1
11XX	**Total current assets**		1,419,122	49	1,647,568	52
	Non-current assets					
1535	Financial assets at amortized cost - non-current	6(2) and 8	-	-	50,000	2
1550	Investments accounted for under equity method	6(7)	81,563	3	11,074	-
1600	Property, plant and equipment	6(8), 7 and 8	1,120,807	39	1,166,213	37
1755	Right-of-use assets	6(9) and 8	94,217	3	63,711	2
1760	Investment property, net	6(10) and 8	21,649	1	21,545	1
1780	Intangible assets	6(11)	46,529	2	57,557	2
1840	Deferred income tax assets	6(28)	41,600	1	63,660	2
1915	Prepayments for equipment	6(8)	44,405	1	13,559	-
1920	Guarantee deposits paid	8	19,485	1	24,314	1
1990	Other non-current assets	6(12)	5,295	-	45,489	1
15XX	**Total non-current assets**		1,475,550	51	1,517,122	48
1XXX	**Total assets**		$ 2,894,672	100	$ 3,164,690	100

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Liabilities					
	Current liabilities					
2100	Short-term borrowings	6(13) and 8	$ 523,737	18	$ 514,095	16
2110	Short-term notes and bills payable	6(14)	30,000	1	50,000	2
2130	Current contract liabilities	6(21)	13,864	1	6,464	-
2170	Accounts payable		71,687	2	143,441	5
2180	Accounts payable - related parties	7	17,772	1	3,750	-
2200	Other payables	6(15) and 7	84,222	3	127,813	4
2230	Current income tax liabilities	6(28)	6,350	-	6,664	-
2250	Current provisions		276	-	917	-
2280	Current lease liabilities		9,888	-	3,536	-
2320	Long-term liabilities, current portion	6(16) and 8	78,789	3	157,817	5
21XX	**Total current liabilities**		836,585	29	1,014,497	32
	Non-current liabilities					
2540	Long-term borrowings	6(16) and 8	46,485	2	104,792	4
2570	Deferred income tax liabilities	6(28)	8,387	-	27,895	1
2580	Non-current lease liabilities		27,719	1	3,018	-
2600	Other non-current liabilities		9,029	-	9,462	-
25XX	**Total non-current liabilities**		91,620	3	145,167	5
2XXX	**Total liabilities**		928,205	32	1,159,664	37
	Equity attributable to owners of parent					
	Share capital					
3110	Common stock	6(18)	663,898	23	663,898	21
	Capital reserve					
3200	Capital surplus	6(19)(30)	539,318	18	526,972	16
	Retained earnings	6(20)				
3310	Legal reserve		41,495	2	41,495	1
3320	Special reserve		18,003	1	10,808	-
3350	(Accumulated deficit) unappropriated retained earnings		(56,080)	(2)	14,083	1
3400	Other equity interest	6(7)	(4,933)	-	(18,003)	-
3500	Treasury stocks	6(18)	(24,187)	(1)	(24,187)	(1)
31XX	**Equity attributable to owners of the parent**		1,177,514	41	1,215,066	38
36XX	Non-controlling interest	6(30)	788,953	27	789,960	25
3XXX	**Total equity**		1,966,467	68	2,005,026	63
	Significant Contingent Liabilities and Unrecognized Contract Commitments	9				
	Total liabilities and equity		$ 2,894,672	100	$ 3,164,690	100

The accompanying notes are an integral part of these consolidated financial statements.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for loss per share amount)

			Year ended December 31			
			2024		2023	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(10)(21) and 7	$ 890,710	100	$ 1,121,229	100
5000	Operating costs	6(5)(10)(11)(17)(26)(27) and 7	(648,055)	(73)	(914,043)	(82)
5900	Gross profit		242,655	27	207,186	18
	Operating expenses	6(11)(17)(26)(27), 7 and 12				
6100	Selling expenses		(28,378)	(3)	(35,769)	(3)
6200	General and administrative expenses		(143,582)	(16)	(174,923)	(16)
6300	Research and development expenses		(77,437)	(9)	(80,562)	(7)
6450	Expected credit impairment loss		(10,229)	(1)	(5,648)	-
6000	Total operating expenses		(259,626)	(29)	(296,902)	(26)
6900	Operating loss		(16,971)	(2)	(89,716)	(8)
	Non-operating income and expenses					
7100	Interest income	6(2)(22)	8,282	1	6,756	1
7010	Other income	6(23) and 7	11,700	1	40,147	3
7020	Other gains and losses	6(7)(9)(10)(24) and 12	9,628	1	65,542	6
7050	Finance costs	6(9)(25)	(17,595)	(2)	(25,908)	(2)
7060	Share of profit or loss of associates and joint ventures accounted for under equity method	6(7)	6,589	1	(7,909)	(1)
7000	Total non-operating income and expenses		18,604	2	78,628	7
7900	**Profit (loss) before income tax**		1,633	-	(11,088)	(1)
7950	Income tax expense	6(28)	(21,749)	(2)	(17,726)	(1)
8200	**Loss for the year**		($ 20,116)	(2)	($ 28,814)	(2)
	Other comprehensive income (loss) (Net)					
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations		$ 20,298	2	($ 37,363)	(3)
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss	6(7)	843	-	25,415	2
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(28)	(3,458)	-	2,185	-
8300	**Other comprehensive income (loss) for the year**		$ 17,683	2	($ 9,763)	(1)
8500	**Total comprehensive loss for the year**		($ 2,433)	-	($ 38,577)	(3)
	(Loss) profit attributable to:					
8610	Owners of the parent		($ 62,968)	(7)	($ 85,571)	(7)
8620	Non-controlling interest		42,852	5	56,757	5
	Loss for the year		($ 20,116)	(2)	($ 28,814)	(2)
	Comprehensive (loss) income attributable to:					
8710	Owners of the parent		($ 49,898)	(5)	($ 92,766)	(8)
8720	Non-controlling interest		47,465	5	54,189	5
	Total comprehensive loss for the year		($ 2,433)	-	($ 38,577)	(3)
	Loss per share (in dollars)	6(29)				
9750	Basic		($ 0.96)		($ 1.30)	
9850	Diluted		($ 0.96)		($ 1.30)	

The accompanying notes are an integral part of these consolidated financial statements.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent									
				Retained Earnings			Other Equity Interest				
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accmulated deficit)	Financial statements translation differences of foreign operations	Treasury stocks	Total	Non-controlling interest	Total
Year ended December 31, 2023											
Balance at January 1, 2023		$ 663,898	$ 503,465	$ 41,495	$ 16,526	$ 93,936	($ 10,808)	($ 24,187)	$ 1,284,325	$ 555,722	$ 1,840,047
(Loss) profit for the year		-	-	-	-	(85,571)	-	-	(85,571)	56,757	(28,814)
Other comprehensive loss for the year		-	-	-	-	-	(7,195)	-	(7,195)	(2,568)	(9,763)
Total comprehensive (loss) income for the year		-	-	-	-	(85,571)	(7,195)	-	(92,766)	54,189	(38,577)
Adjustment for change in capital reserve of investee companies	6(19)	-	325	-	-	-	-	-	325	465	790
Disposal of investments accounted for under equity method	6(19)	-	(95,778)	-	-	-	-	-	(95,778)	(34,126)	(129,904)
Adjustment of capital reserve due to change in interest of subsidiaries	6(19)(30)	-	118,960	-	-	-	-	-	118,960	276,717	395,677
Appropriation of 2022 earnings											
Special reserve		-	-	-	(5,718)	5,718	-	-	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(63,007)	(63,007)
Balance at December 31, 2023		$ 663,898	$ 526,972	$ 41,495	$ 10,808	$ 14,083	($ 18,003)	($ 24,187)	$ 1,215,066	$ 789,960	$ 2,005,026
Year ended December 31, 2024											
Balance at January 1, 2024		$ 663,898	$ 526,972	$ 41,495	$ 10,808	$ 14,083	($ 18,003)	($ 24,187)	$ 1,215,066	$ 789,960	$ 2,005,026
(Loss) profit for the year		-	-	-	-	(62,968)	-	-	(62,968)	42,852	(20,116)
Other comprehensive income for the year		-	-	-	-	-	13,070	-	13,070	4,613	17,683
Total comprehensive (loss) income for the year		-	-	-	-	(62,968)	13,070	-	(49,898)	47,465	(2,433)
Difference between acquisition or disposal price and carrying amounts of subsidiaries	6(19)(30)	-	12,346	-	-	-	-	-	12,346	(1,472)	10,874
Appropriation of 2023 earnings											
Special reserve		-	-	-	7,195	(7,195)	-	-	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(47,000)	(47,000)
Balance at December 31, 2024		$ 663,898	$ 539,318	$ 41,495	$ 18,003	($ 56,080)	($ 4,933)	($ 24,187)	$ 1,177,514	$ 788,953	$ 1,966,467

The accompanying notes are an integral part of these consolidated financial statements.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) before tax		$ 1,633	($ 11,088)
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit impairment loss	12	10,229	5,648
Loss on inventory market price decline	6(5)	3,737	18,251
Gain on disposal of non-current assets held for sale	6(24)	-	(1,266)
Share of profit or loss of associates and joint ventures accounted for under equity method	6(7)	(6,589)	7,909
Gain on disposal of investments accounted for under equity method	6(7)(24)	-	(81,111)
Depreciation	6(8)(9)(10)	107,498	118,474
(Gain) loss on disposal of property, plant and equipment	6(24)	(691)	10,789
Gain from lease modification	6(9)(24)	(13)	(38)
Amortization	6(11)(26)	12,217	11,985
Prepayments for business facilities transferred to expenses		140	-
Interest income	6(22)	(8,282)	(6,756)
Interest expense	6(25)	17,595	25,908
Changes in assets and liabilities			
Changes in operating assets			
Current contract assets		(22,593)	(14,376)
Notes receivable		1,186	(945)
Accounts receivable		43,796	118,700
Other receivables		10,999	39,307
Inventories		14,736	19,364
Prepayments		(3,650)	14,088
Changes in operating liabilities			
Current contract liabilities		7,400	322
Notes payable		-	(34)
Accounts payable		(71,754)	25,964
Accounts payable - related parties		14,022	(50,284)
Other payables		(17,770)	(10,744)
Current provisions		(641)	58
Other non-current liabilities		(433)	9,462
Cash inflow generated from operations		112,772	249,587
Dividends received	6(7)	2,463	2,350
Interest received		8,257	6,756
Income tax received		-	12
Interest paid		(18,001)	(26,876)
Income tax paid		(23,161)	(42,281)
Net cash flows from operating activities		82,330	189,548

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease (increase) in financial assets at amortized cost - current		$ 161,309	($ 361,213)
Acquisition of investments accounted for under equity method	6(7)	(65,520)	-
Cash received from disposal of non-current assets held for sale	6(31)	65,857	15,987
Cash received from disposal of investments accounted for under equity method	6(31)	42,379	63,570
Cash paid for acquisition of property, plant and equipment	6(31)	(57,968)	(68,446)
Proceeds from disposal of property, plant and equipment		12,706	5,479
Acquisition of intangible assets	6(11)	(1,175)	(3,604)
Increase in prepayments for equipment		(38,626)	(11,050)
Decrease (increase) in guarantee deposits paid		4,732	(117)
Decrease (increase) in other non-current assets		8,414	(8,563)
Net cash flows from (used in) investing activities		132,108	(367,957)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(32)	1,663,724	1,863,693
Decrease in short-term borrowings	6(32)	(1,654,066)	(1,860,612)
Increase in short-term notes and bills payable	6(32)	190,000	270,000
Decrease in short-term notes and bills payable	6(32)	(210,000)	(220,000)
Decrease in other payables	6(32)	(14,562)	(14,867)
Payments of lease liabilities	6(32)	(6,121)	(4,576)
Increase in long-term borrowings	6(32)	33,000	7,000
Decrease in long-term borrowings	6(32)	(172,108)	(128,722)
Net cash flow from equity transactions with non-controlling interest	6(30)	10,874	-
Change in non-controlling interests		(47,000)	333,460
Net cash flows (used in) from financing activities		(206,259)	245,376
Effect of exchange rate changes on cash and cash equivalents		9,742	(31,250)
Net increase in cash and cash equivalents		17,921	35,717
Cash and cash equivalents at beginning of year	6(1)	601,688	565,971
Cash and cash equivalents at end of year	6(1)	$ 619,609	$ 601,688

The accompanying notes are an integral part of these consolidated financial statements.

Attachment 6

Comparison Table of Amendments to the Articles of Incorporation

Article	Propose to revise	Existing	Remark
Article 7	The shareholders' meetings of the Company consist of the annual general meeting and special shareholders' meeting. The annual general meeting shall be convened once a year by the Board of Directors pursuant to laws within six months after the close of each fiscal year. The special shareholders' meeting shall be convened pursuant to related laws whenever necessary. Shareholders' meetings may be held via video conferencing or other methods announced by the central competent authority. Shareholders participating in a meeting via video conferencing shall be deemed to have attended in person. The notice for convening a shareholders' meeting may be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. Said notice referred to in the preceding paragraph may be served to the shareholders holding the registered stock less than 1,000 shares upon the Company's public offering by means of a public notice.	The shareholders' meetings of the Company consist of the annual general meeting and special shareholders' meeting. The annual general shall be convened once a year by the Board of Directors pursuant to laws within six months after the close of each fiscal year. The special shareholders' meeting shall be convened pursuant to related laws whenever necessary. The notice for convening a shareholders' meeting may be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. Said notice referred to in the preceding paragraph may be served to the shareholders holding the registered stock less than 1,000 shares upon the Company's public offering by means of a public notice.	Amended in accordance with Article 172-2 of the Company Act.
Article 11-1	The Company may appoint at least 3 independent directors, and the number of independent directors shall not be less than one-third of the total number of directors. The consecutive terms of independent directors shall not exceed three terms. The Company's directors (including independent directors) shall be elected via the candidate nomination system as provided in Article 192-1 of the Company Act. The qualifications, shareholding requirements, restrictions on concurrent positions, nomination and	The Company may appoint at least 3 independent directors, who shall be no less than one-fifth of the whole directors. The Company's directors (independent directors) shall be elected via the candidate nomination system referred to in Article 192-1 of the Company Act. The professional qualification, shareholdings, restrictions on concurrent positions, nomination and election of independent directors, and other requirements to be met, shall comply with the related requirements posed by the securities	Amended in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies.

Article	Propose to revise	Existing	Remark
	election procedures, and other compliance matters for directors shall be governed by the relevant regulations stipulated by the competent securities authority. The Board of Directors may establish functional committees in accordance with laws. The establishment and authority of such committees shall comply with the relevant regulations enacted by the competent authority.	competent authority. The Board of Directors may establish functional committees pursuant to laws. Establishment and functions of the related committees shall follow the relevant regulations enacted by the competent authority.	
Article 13	The Chairman shall chair the meeting of the Board of Directors. If the Chairman is on leave or otherwise unable to perform his/her duties, a proxy shall act in accordance with Article 208 of the Company Act. Directors shall attend the meetings of the Board of Directors in person. If a director is unable to attend, he/she may appoint another director as proxy to attend the meeting on his/her behalf by issuing a written proxy for each meeting, specifying the scope of authorization with respect to the meeting agenda. Each proxy may only accept the appointment from one director. Meetings of the Board of Directors may be held via video conference. Directors participating via video conference shall be deemed to have attended the meeting in person.	The Chairman shall chair the meeting of the Board of Directors. If the Chairman is unable to perform duties due to leave of absence or any reason, a proxy shall be appointed in accordance with Article 208 of the Company Act. Directors should attend meetings of the Board of Directors in person. If a director cannot attend for some reason, he or she may appoint another director to attend the meeting on behalf of him/her. However, each director may accept the appointment to act as the proxy of another director only. In case a meeting of the Board of Directors is conducted in the form of video conference, the directors taking part in such a video conference shall be deemed to have attended the meeting in person.	Amended in accordance with Article 205 of the Company Act.
Article 16-1	The Company shall, subject to the earnings for the current year, distribute 8% to 15% of the earnings as employee remuneration (including remuneration to basic-level employees), with no less than 3% allocated to basic-level employees. The Company shall also distribute no more than 5% as director remuneration. Provided that the earnings must first be taken to offset against cumulative losses, if any.	The Company shall, subject to the earnings for the current year, distribute 8%~15% of the earnings as the employee remuneration, and no more than 5% thereof as the director remuneration. provided that the earnings must first be taken to offset against cumulative losses, if any.	Amended in accordance with Article 14, Paragraph 6 of the Securities and Exchange Act and Financial Supervisory Commission

Article	Propose to revise	Existing	Remark
			Order No. 1130385442
Article 19	The Articles were enacted on May 15, 2007. 1st amendments hereto were made on July 12, 2007. 2nd amendments hereto were made on December 25, 2007. 3rd amendments hereto were made on June 24, 2008. 4th amendments hereto were made on June 24, 2010. 5th amendments hereto were made on October 17, 2012. 6th amendments hereto were made on June 28, 2016. 7th amendments hereto were made on June 29, 2017. 8th amendments hereto were made on November 3, 2017. 9th amendments hereto were made on May 17, 2018. 10th amendments hereto were made on October 3, 2018. 11th amendments hereto were made on June 19, 2019. 12th amendments hereto were made on June 11, 2020. 13th amendments hereto were made on June 8, 2022. 14th amendments hereto were made on June 17, 2025.	The Articles were enacted on May 15, 2007. 1st amendments hereto were made on July 12, 2007. 2nd amendments hereto were made on December 25, 2007. 3rd amendments hereto were made on June 24, 2008. 4th amendments hereto were made on June 24, 2010. 5th amendments hereto were made on October 17, 2012. 6th amendments hereto were made on June 28, 2016. 7th amendments hereto were made on June 29, 2017. 8th amendments hereto were made on November 3, 2017. 9th amendments hereto were made on May 17, 2018. 10th amendments hereto were made on October 3, 2018. 11th amendments hereto were made on June 19, 2019. 12th amendments hereto were made on June 11, 2020. 13th amendments hereto were made on June 8, 2022.	Add revision date.

Attachment 7

Comparison Table of Amendments to the Procedures for Endorsements and Guarantees

Propose to revise	Existing	Remark
Article 5: Procedures for Endorsements and Guarantees 2. The responsible personnel shall compile the relevant information and assessment results, submit them to the Audit Committee for approval by more than half of its members, and then to the Board of Directors for resolution. Actions shall be taken based on the Board's decision. The responsible personnel shall maintain a registry for endorsements and guarantees, details such as the guaranteed party, amount, Board resolution or Chairman's approval date, endorsement/guarantee date, evaluated matters, collateral and its assessed value, and the conditions and dates for releasing the endorsement or guarantee.	Article 5: Procedures for Endorsements and Guarantees 2. The responsible personnel shall compile the relevant information and assessment results, submit them to the Audit Committee for approval by more than half of its members, and then to the Board of Directors for resolution. Actions shall be taken based on the Board's decision. The responsible personnel shall maintain a registry for endorsements and guarantees, details such as the guaranteed party, amount, Audit Committee approval date, Board resolution or Chairman's approval date, endorsement/guarantee date, evaluated matters, collateral and its assessed value, and conditions and dates for releasing the endorsement or guarantee.	The format of the registry shall be revised accordingly

Attachment 8

Comparison Table of Amendments to the Procedures for Loans of Funds to Others

Propose to revise	Existing	Remark
Article 2 Entities to which the company may loan funds According to Article 15 of the Company Act, the Company shall not lend funds to any shareholder or other person, except under the following circumstances: 1. The borrower is a company or firm that has business dealings with the Company. 2. The borrower is a company or firm that requires short-term financing. The term “short-term” refers to a period of one year or one business cycle, whichever is longer. Loans between foreign companies in which the Company directly or indirectly holds 100% of the voting shares, or loans from such wholly-owned foreign companies to the Company, are not subject to the restriction under Item 2 of the preceding paragraph. However, the lending limits and terms shall still be determined in accordance with Articles 4 and 5.	Article 2 Entities to which the company may loan funds According to Article 15 of the Company Act, the Company shall not lend funds to any shareholder or other person, except under the following circumstances: 1. The borrower is a company or firm that has business dealings with the Company. 2. The borrower is a company or firm that requires short-term financing. "Short-term" refers to a period of one year or one business cycle, whichever is longer. Loans between foreign companies in which the Company directly or indirectly holds 100% of the voting shares, or loans from such wholly-owned foreign companies to the Company, are not subject to the restriction under Item 2 above.	Amended in accordance with Paragraph 4, Article 3 of the Regulations Governing Loaning of Funds and Making of Endorsements/ Guarantees by Public Companies
Article 6 Procedures for handling loans of funds 1. Application and Review Process The borrower shall formally submit a written application to the Company. The Finance Department shall conduct the initial contact to understand the intended use of funds and the borrower's recent business and financial status. A detailed review shall be conducted in accordance with Article 7, and a credit and review report shall be prepared. The report shall be submitted to the President and the Chairman for review. It shall then be approved by more than half of all Audit Committee members and resolved by the Board of Directors. No other party may be authorized to make the decision.	Article 6 Procedures for handling loans of funds 1. Application and Review Process The borrower shall submit a formal written request to the Company. The Finance Department shall conduct a preliminary review to understand the purpose of the funding and the borrower's recent business and financial status. A detailed assessment shall be conducted in accordance with Article 7, and a credit and review report shall be prepared. Upon review by the General Manager and the Chairman, the case shall be submitted for approval by more than half of all Audit Committee members, and then submitted to the	As Paragraph 4 of Article 4 has been deleted, the explanatory text has been revised accordingly.

Propose to revise	Existing	Remark
For loans of funds between the Company and its subsidiaries, or between subsidiaries, the procedures outlined in the preceding paragraph shall apply: approval by more than half of all Audit Committee members and resolution by the Board of Directors are required. The review process shall follow the same procedures, and the Chairman may be authorized to disburse the loan in installments or on a revolving basis within a specific amount and a period not exceeding one year as approved by the Board. The “specific amount” mentioned above, except in cases not subject to the restrictions under Article 2, shall not exceed 10% of the net worth of the Company or the relevant subsidiary, based on the most recent financial statements, for loans to any single entity	Board of Directors for resolution. No delegation of authority is permitted. For loans of funds between the Company and its subsidiaries, or between subsidiaries, the procedures outlined in the preceding paragraph shall apply: approval by more than half of all Audit Committee members and resolution by the Board of Directors are required. The review process shall follow the same procedures, and the Chairman may be authorized to disburse the loan in installments or on a revolving basis within a specific amount and a period not exceeding one year as approved by the Board. The 'specific amount' mentioned above, except in cases not subject to the restrictions under Article 4, shall not exceed 10% of the net worth of the Company or the relevant subsidiary, based on the most recent financial statements, for loans to any single entity.	
Article 6 Procedures for handling loans of funds 6. Documentation and Recordkeeping The Company shall maintain a registry for fund lending, recording in detail the borrower, loan amount, date of Board approval, date of disbursement, and the prudential assessment items required under Article 7.	Article 6 Procedures for handling loans of funds 6. Documentation and Recordkeeping The Company shall maintain a registry for fund lending, recording in detail the borrower, loan amount, date of Audit Committee approval, date of Board approval, loan disbursement date, and the prudential assessment items required under Article 7.	The text has been revised in accordance with the registry format.
Article 8: Subsequent Measures for Control and Management of Loans, and Procedures for Handling Delinquent Creditor's Rights 3. The borrower shall repay the principal and interest in full upon maturity. If repayment is not made on time, the Company may, after giving necessary notice, proceed with legal actions for disposal and recovery. In cases of fund lending between foreign companies in	Article 8: Subsequent Measures for Control and Management of Loans, and Procedures for Handling Delinquent Creditor's Rights 3. The borrower shall repay the principal and interest in full upon loan maturity. If an extension is required due to inability to repay on time, a request must be submitted in advance. The extension shall only be permitted upon	Revised in accordance with Article 3 of the Regulations Governing Loaning of Funds and Making of Endorsements/ Guarantees by

Propose to revise	Existing	Remark
which the Company directly or indirectly holds 100% of the voting shares, or when such invested companies lend to the Company, the loan term may be extended prior to maturity upon approval by the Board of Directors. Nevertheless, the extended short-term loan must still be repaid through actual cash flow by the end of the extension period.	the consent of more than half of all Audit Committee members and subsequent approval by the Board of Directors. Each extension shall not exceed three months and may only be granted once. In the event of violation, the Company may proceed with legal disposal or recovery against the provided collateral or guarantor.	Public Companies and Q&A No. 39

Appendix 1

FINEMAT APPLIED MATERIALS CO., LTD.
Articles of Incorporation

Chapter I. General Provisions

Article 1: The Company is incorporated under the Company Act of the Republic of China and named Finemat Applied Materials Co., Ltd.

Article 2: The Company's business lines are specified as follows:

I. CC01080 Electronics Components Manufacturing
II. CC01110 Computer and Peripheral Equipment Manufacturing
III. CC01120 Data Storage Media Manufacturing and Duplicating
IV. F119010 Wholesale of Electronic Materials
V. CA01050 Steel Secondary Processing
VI. CA02990Other Metal Products Manufacturing
VII. CB01010 Mechanical Equipment Manufacturing
VIII. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company's head office is situated in Tainan City, the R.O.C. and, when necessary, may set up branches locally or overseas upon resolution adopted at the meeting of the Board of Directors.

Article 3-1: The Company's total investment may be exempted from the restriction on the investment no more than 40% of the paid-in capital referred to in Article 13 of the Company Act.

Article 4: The Company shall make announcements in the manner referred to in Article 28 of the Company Act and other related laws. The Company may make guarantees for others to satisfy its business needs. Upon the Company's public offering, it shall do so only in accordance with the Company's Operating Procedure for Making of Endorsements/Guarantees.

Chapter II. Shares

Article 5: The total authorized capital stock of the Company shall be in the amount of NT$1,000,000,000, divided into 100,000,000 shares , at a par value of NT$10 per share, to be issued in batch. The amount of NT$ 60,000,000 will be retained from the total capital referred to in the preceding paragraph and this amount is equally split up into 6 million share at a par value of NT$10 per share, for the issuance of employee stock warrants. The Board of Directors is authorized to issue the same in batch pursuant to the Company Act and related laws.
The transferees of shares acquired by the Company pursuant to the Company Act must include the employees of subsidiaries of the Company meeting certain specific requirements.
The awardees of employee stock warrants provided by the Company pursuant to the Company Act must include the employees of subsidiaries of the Company meeting certain specific requirements.
The Company's employees subscribing for new shares issued by the Company pursuant to the Company Act must include the employees of subsidiaries of the Company meeting certain specific requirements.
The recipients of restricted stock awards issued by the Company pursuant to the Company Act must include the employees of subsidiaries of the Company meeting certain specific requirements.

Article 6: Registration for the transfer of stocks in the roster of shareholders shall be suspended before any annual general meeting and special shareholders' meeting in the manner referred to in Article 165 of the Company Act, and within 5 days before the record date for determination of the shareholders entitled to dividends, bonuses or any other profits distribution by the Company. Upon the Company's public offering, registration for the transfer of stocks in the roster of shareholders shall be suspended 60 days before any annual general meeting, 30 days before any

special shareholders' meeting, or 5 days before the record date for determination of the shareholders entitled to dividends, bonuses or any other profits distribution by the Company.

Article 6-1: The Company is allowed to issue stock in accordance with Article 162 of the Company Act. The Company may be exempted from printing any share certificate for the shares issued by the Company, provided that it shall register the issued shares with a centralized securities depositary enterprise. The shareholders service shall be handled in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" promulgated by the competent authority.

Article 6-2: Where the Company wishes to withdraw the public offering after it does so, it shall submit a motion to a shareholders' meeting for resolution and never change this provision when the stocks are listed on the emerging stock and TWSE/TPEx.

Chapter III. Shareholders' Meeting

Article 7: The shareholders' meetings of the Company consist of the annual general meeting and special shareholders' meeting. The annual general shall be convened once a year by the Board of Directors pursuant to laws within six months after the close of each fiscal year. The special shareholders' meeting shall be convened pursuant to related laws whenever necessary. The notice for convening a shareholders' meeting may be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. Said notice referred to in the preceding paragraph may be served to the shareholders holding the registered stock less than 1,000 shares upon the Company's public offering by means of a public notice.

Article 7-1: If a shareholders' meeting is convened by the Board of Directors, the Chairman of the Board of Directors shall be the chairperson. In case the Chairman is absent, he/she shall appoint one director to act on behalf of him/her. In the absence of such a designation, the directors shall elect from among themselves an acting Chairman of the Board of Directors. If the meeting is convened by any convener other than the Board of Directors, the convener shall be the chairperson. If there are two or more eligible conveners at the same time, one shall be appointed among themselves to chair the meeting.

Article 8: Any shareholder who is unable to attend a shareholders' meeting in person may appoint another shareholder to attend the meeting on behalf of him/her/it in accordance with Article 177 of the Company Act and by personally presenting a power of attorney, executed or sealed by him/her/it, indicating the scope of power. Upon the Company's public offering, the Company shall apply the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies."

Article 9: The Company's shareholders are entitled to one vote per share, except for shares without voting rights as referred to in Article 179 of the Company Act. When convening a shareholders' meeting, the Company may include the electronic means as one of the approaches to exercise voting rights.

Article 10: Resolutions at a shareholders' meeting shall, unless otherwise provided for in related laws, be adopted by a majority of voting rights of the shareholders present, who represent more than a majority of the total outstanding shares.

Article 10-1: Resolutions adopted by a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed by or stamped with the seal of the chairperson and distributed to all shareholders within 20 days after the conclusion of the meeting. The minutes referred to in the preceding paragraph may be produced and distributed in an electronic form. Upon the Company's public offering, the minutes may be distributed by means of a public notice. The meeting minutes shall accurately record the date and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results. The minutes shall be retained for the duration of the existence of the Company. The attendance list bearing the signatures of shareholders present at the meeting and the powers of attorney of the proxies shall be kept by the Company for a minimum period of at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with

the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded.

Chapter IV. Directors and Audit Committee

Article 11: The Company shall appoint 5~9 directors for a term of 3 years. They shall be elected by the shareholders' meeting among the shareholders with disposing capacity and may be reelected for a second term of office. The Company shall take out for directors the liability insurance with respect to liabilities resulting from exercising their duties during their term of office. The Board of Directors is authorized to determine the insured value and proposals.

Article 11-1: The Company may appoint at least 3 independent directors, who shall be no less than one-fifth of the whole directors. The Company's directors (independent directors) shall be elected via the candidate nomination system referred to in Article 192-1 of the Company Act. The professional qualification, shareholdings, restrictions on concurrent positions, nomination and election of independent directors, and other requirements to be met, shall comply with the related requirements posed by the securities competent authority.
The Board of Directors may establish functional committees pursuant to laws. Establishment and functions of the related committees shall follow the relevant regulations enacted by the competent authority.

Article 11-2: The Company establishes the Audit Committee pursuant to the Securities and Exchange Act. The Audit Committee shall consist of the whole independent directors, including one as the convener and at least one specialized in accounting or finance. Any resolution made by the Audit Committee shall be adopted upon approval of a majority of the whole members.

Article 11-3: The Audit Committee or the Committee members are responsible for performing the supervisor's functions and powers under the Company Act, Securities and Exchange Act, other laws and the Company's Articles of Incorporation and related regulations.

Article 12: The Board of Directors shall consist of the Company's directors. The Chairman shall be elected among and from the directors by a majority of the directors attending a meeting of the Board of Directors at which at least two-third of directors are present. The Chairman shall represent the Company externally.
Resolutions at a meeting of the Board of Directors shall, unless otherwise provided for in the Company Act, be adopted by a majority of the directors present at a meeting attended by a majority of the whole directors. Unless otherwise provided in the Company Act, a meeting of the Board of Directors shall be convened by the Chairman, and a notice setting forth therein the causes thereof shall be sent to each director within 7 days prior to the meeting, provided that the meeting may be convened at any time, in the case of emergencies. The convening of the meeting may be notified to each director, in writing or via email or fax.

Article 13: The Chairman shall chair the meeting of the Board of Directors. If the Chairman is unable to perform duties due to leave of absence or any reason, a proxy shall be appointed in accordance with Article 208 of the Company Act. Directors should attend meetings of the Board of Directors in person. If a director cannot attend for some reason, he or she may appoint another director to attend the meeting on behalf of him/her. However, each director may accept the appointment to act as the proxy of another director only. In case a meeting of the Board of Directors is conducted in the form of video conference, the directors taking part in such a video conference shall be deemed to have attended the meeting in person.

Article 14: Remuneration must be paid to all directors for their performance of their job duties, irrelevant with profit or loss retained by the Company. The Board of Directors is authorized to decide the remuneration subject to the level and value of the Company's engagement in and contribution to the Company's operation, at the rate generally adopted by the peers in the same industry. The Company may determine the reasonable remuneration to independent directors different from that to the general directors, to its sole discretion.

Chapter V. Managers

Article 15: The Company shall employ several managers and the appointment and dismissal of whom shall

be carried out pursuant to Article 29 of the Company Act.

Chapter VI. Accounting

Article 16: At the end of each fiscal year of the Company, the Company shall prepare (1) Business Report, (2) Financial Statements and (3) Earnings Allocation or Loss Compensation Plan, and submit them within 30 days prior to an annual general meeting for ratification.

Article 16-1: The Company shall, subject to the earnings for the current year, distribute **8%~15%** of the earnings as the employee remuneration, and no more than 5% thereof as the director remuneration. provided that the earnings must first be taken to offset against cumulative losses, if any.
The director remuneration may be paid in cash.
The employee remuneration may be paid, in cash or stock, to employees of affiliated companies that satisfy certain criteria.
The earnings for the current year referred to in Paragraph 1 refer to the income before the income before tax earned for the current year less the employee remuneration and director remuneration.
The distribution of remuneration to employees and directors shall be decided per the resolution adopted by a majority of the directors present at a meeting of the Board of Directors attended by more than two-thirds of the whole directors, and reported to a shareholders' meeting.

Article 17: When allocating the earnings retained upon the final accounting of each fiscal year, if any, the Company shall first estimate and reserve the taxes to be paid, offset its losses accumulated in the past, and set aside the legal reserve at 10% of the remaining earnings, unless the legal reserve amounts to the Company's paid-in capital. Then, the Company shall allocate or reverse special reserve pursuant to laws. The residual balance, if any, shall be combined with undistributed earnings, and distributed per resolution on the proposal for distribution submitted by the Board of Directors. According to the Company's dividend policy, the Board of Directors shall prepare the proposal for distribution, subject to the Company's current and future investment environment and funding need, and domestic/overseas competition and capital budget, and also by taking into account shareholders' interest, balanced stock dividend and the Company's long-term financial planning, pursuant to laws annually, and execute the proposal per resolution by a shareholders' meeting. The Company is growing, and plans to expand production lines and needs capital in next few years. Meanwhile, in order to achieve the Company's robust capital structure and maintain fair capital adequacy ratio, the Company will adopt the balanced stock dividend policy. That is, the earnings will be allocated in the manner referred to in the preceding paragraph, the shareholder bonus may be distributed in cash or stock. If there are earnings upon final accounting in the current year, the shareholder bonus allocable to shareholders shall be equivalent to 10%~80% of the allocable earnings for the current year, and the cash dividend shall be no less than 10%.

Article 17-1: The Company may distribute the stock dividends and bonus, capital surplus or legal reserve to be distributed, in cash, in whole or in part, per the resolution adopted by a majority of the directors present at the meeting of Board of Directors attended by more than two-third of the whole directors, and report the distribution to a shareholders' meeting. Therefore, the resolution per a shareholders' meeting referred to in the preceding article shall not apply under such circumstance.

Chapter VII. Supplementary Provisions

Article 18: Any matters not covered herein shall be governed in accordance with the Company Act and related laws.

Article 19: The Articles were enacted on May 15, 2007.
1st amendments hereto were made on July 12, 2007.
2nd amendments hereto were made on December 25, 2007.
3rd amendments hereto were made on June 24, 2008.
4th amendments hereto were made on June 24, 2010.
5th amendments hereto were made on October 17, 2012.
6th amendments hereto were made on June 28, 2016.
7th amendments hereto were made on June 29, 2017.

8th amendments hereto were made on November 3, 2017.
9th amendments hereto were made on May 17, 2018.
10th amendments hereto were made on October 3, 2018.
11th amendments hereto were made on June 19, 2019.
12th amendments hereto were made on June 11, 2020.
13th amendments hereto were made on June 8, 2022.

FINEMAT APPLIED MATERIALS CO., LTD.

Responsible Person: Chiao Ching-Hsiao

Appendix 2

FINEMAT APPLIED MATERIALS CO., LTD.

Rules of Procedure for Shareholders Meetings

Article 1 The Rules to be followed by the Company are enacted in accordance with Article 5 of the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies to assist the Company in establishing sound corporate governance systems and robust supervision functions, and strengthen the management mechanism.

Article 2 The rules of procedures for shareholders' meetings of the Company, except as otherwise provided by laws, regulations, or the Articles of Incorporation, shall be as provided in these Rules.

Article 3. Unless otherwise provided by law or regulation, shareholders meetings of the Company shall be convened by the Board of Directors.

The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the subject of explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of an annual general meeting of shareholders or before 15 days before the date of a special shareholders' meeting. The Company shall also prepare electronic versions of the shareholders' meeting manual and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the annual general meeting of shareholders or before 15 days before the date of the special shareholders' meeting. Before 15 days before the date of a shareholders' meeting, the Company shall also have prepared the shareholders' meeting manual and supplemental meeting materials and made them available for review by shareholders at any time. The meeting manual and supplemental materials shall also be displayed at the Company and distributed on-site at the meeting place.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Matters pertaining to election or discharge of directors and supervisors, alteration of the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Paragraph I, Article 185 hereof shall be itemized in the causes or subjects to be described and the essential contents shall be explained in the notice to convene a meeting of shareholders, and shall not be brought up as special motions; the essential contents may be posted on the website designated by the competent authority in charge of securities affairs or the company, and such website shall be indicated in the above notice.

Where re-election of all directors or supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders' meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any special motion or otherwise in the same meeting.

Shareholder(s) holding one percent (1%) or more of the total number of outstanding shares of a company may propose to the company a proposal for discussion at an annual general shareholders' meeting, provided that only one matter shall be allowed in each single proposal, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda. provided a shareholder's proposal for urging the corporation to promote public interests or fulfill its social responsibilities may still be included in the agenda by the Board of Directors. Additionally, when the circumstances of any subparagraph of Paragraph 4 of Article 172-1 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda.

Prior to the book closure date before an annual general meeting of shareholders is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission, and the period for submission of shareholder proposals may not be less than 10 days.

Any proposal submitted by a shareholder is limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the annual general meeting of shareholders and take part in discussion of the proposal.

Prior to the date for issuance of notice of an annual general meeting, the Company shall inform the shareholders who submit proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. With regard to the proposals submitted by shareholders but not included as motions at the meeting, the cause of exclusion of such proposals and explanation shall be made by the Board of Directors at the annual general meeting to be convened.

Article 4. Shareholders may appoint proxies to attend shareholder meetings on their behalf by completing the Company's proxy form and specifying the scope of delegated authority.

Each shareholder may issue one proxy form and delegate one proxy only. All proxy forms must be received by the Company at least 5 days before the shareholder meeting. In cases where multiple proxy forms are issued, the one that arrives first shall prevail. However, this excludes situations where the shareholder has issued a proper declaration to withdraw the previous proxy arrangement.

Article 5. Shareholders' meetings shall be held at locations that are suitable and convenient for shareholders to attend. Meetings must not commence anytime earlier than 9AM or later than 3PM. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

Article 6. The meeting advice must specify details such as meeting time, venue, and important notes where relevant.
Admission of meeting participants shall begin at least 30 minutes before the meeting commences. The reception area must be clearly labeled and stationed with competent personnel.
Shareholders and representatives thereof (collectively referred to as shareholders) shall attend shareholder meetings by presenting valid conference pass, attendance card or other document of similar nature. The Company may not request shareholders to present additional documentary proof unless specified in advance.
Proxy form acquirers are required to bring identity proof for verification.
The Company shall prepare a sign-in book for shareholders to sign in, and an attending shareholder may hand in an attendance card in lieu of signing on the sign-in book.
Shareholders who attend the meeting shall be given a copy of the meeting manual, annual report, attendance pass, opinion slip, agenda ballots and any information relevant to the meeting. Prepare additional ballots if director election is also being held during the meeting.
Where the shareholder is a government agency or juristic person, more than one representative may attend shareholders' meetings on their behalf. Juristic persons that have been designated as proxy attendants can only appoint one representative to attend shareholders' meeting.

Article 7. If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman. When the Chairman is on leave or for any reason unable to exercise the powers of the chairperson, the Vice Chairman shall act in place of the chairperson; if there is no Vice Chairman or the Vice Chairman also is on leave or for any reason unable to exercise the powers of the Vice Chairman, the Chairman shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the Chairman does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chairperson.
When a managing director or a director serves as chairperson, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chairperson.
It is advisable that shareholders meetings convened by the Board of Directors be chaired by the Chairman in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.
If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chairperson from among themselves.
The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 8 The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and the voting and vote counting procedures.
The recorded materials referred to in the preceding paragraph shall be retained for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded.

Article 9 Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.
The chairperson shall call the meeting to order at the appointed meeting time, provided, however, that if the total amount of shares represented at the meeting do not exceed one-half of the total number of the issued shares, the chairperson may postpone the meeting, and the postponement of the meeting shall be limited to two times, and the total time postponed shall not exceed one hour. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, the chairperson shall declare the meeting adjourned.
If the attending shareholders represent more than one-third but less than half of outstanding shares after two postponements, the attending shareholders may reach a tentative resolution according to Paragraph 1, Article 175 of The Company Act. This tentative resolution shall then be communicated to every shareholder and another shareholders' meeting shall be held within the next month.
If the number of shares represented accumulate to more than half of all outstanding shares as the meeting progresses, the chairperson may propose the tentative resolutions for final vote according to Article 174 of the Company Act.

Article 10 If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on each separate motion in the agenda (including special motions and amendments to the original motions set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of a shareholders' meeting.
The above rule also applies if the shareholder meeting is convened by any authorized party other than the Board of Directors.
Before the parliamentary procedure is accomplished in accordance with the agenda (including special motions) as stated in the preceding two paragraphs, the chairperson cannot announce for the adjournment of the meeting

unless with the resolution rendered by the shareholders. If the chairperson declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chairperson in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
The chairperson shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chairperson is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chairperson may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chairperson.
A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the contents of the speech do not correspond to the subject given on the speaker's slip, the spoken contents shall prevail.
Except with the consent of the chairperson, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chairperson may terminate the speech.
When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chairperson and the shareholder that has the floor. The chairperson shall stop any violation.
When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.
After an attending shareholder has spoken, the chairperson may respond in person or direct relevant personnel to respond.

Article 12: Voting at shareholders' meetings shall be calculated based on numbers of shares.
With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Paragraph 2, Article 179 of the Company Act.
When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the special motions and amendments to original proposals of that meeting. Therefore, it is advisable that the Company avoid the submission of special motions and amendments to original proposals.
A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.
After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.
Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.
When there is an amendment or an alternative to a proposal, the chairperson shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote.

When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chairperson, provided that all monitoring personnel shall be shareholders of the Company.
Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14: The election of directors or supervisors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected.
The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded.

Article 15: Resolutions adopted by a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed by or stamped with the seal of the chairperson and distributed to all shareholders within 20 days after the conclusion of the meeting. The minutes may be produced and distributed in an electronic form.
The Company may distribute the meeting minutes referred to in the preceding paragraph by means of a public announcement made through the MOPS.
The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.

Article 16: On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders' meeting.
If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17: Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.
The chairperson may direct the proctors or security personnel to help maintain order at the meeting place.
When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chairperson may prevent the shareholder from doing so.
When a shareholder violates the rules of procedure and defies the chairperson's correction, obstructing the proceedings and refusing to heed calls to stop, the chairperson may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18: When a meeting is in progress, the chairperson may announce a break based on time considerations. If a force majeure event occurs, the chairperson may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.
If the meeting venue is no longer available for continued use and not all of the items (including special motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue.
A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19: The Rules shall be enforced upon approval of a shareholders' meeting. The same shall apply where the Rules are amended.

Appendix 3

FineMat Applied Materials Co., Ltd.

Procedures for Election of Directors

Article 1 For the purpose of fair, just, and open election of directors, these Regulations are established in accordance with Articles 21 and 41 of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies."

Article 2 Except as otherwise provided by laws and regulations or the Articles of Incorporation, the election of directors of the Company shall be governed by these Procedures.

Article 3.

The election of directors within the Company shall take into consideration the overall composition of the board of directors. The composition of the board of directors shall take diversity into account, and appropriate policies shall be adopted for diversity in terms of its own operation, business model and development needs. It should include but not be limited to the following two major standards:

I. Basic requirements and values: Gender, age, nationality, and culture.

II. Professional knowledge and skills: professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills and industry experience.

Members of the Board of Directors shall generally possess the necessary knowledge, skills, and attributes to perform their duties, and shall have the following abilities as a whole:

I. Ability to make operational judgments.

II. Ability to perform accounting and financial analysis.

III. Ability to conduct management administration.

IV. Ability to conduct crisis management.

V. Industrial knowledge.

VI. An international market perspective.

VII. Leadership.

VIII. Ability to make decisions.

More than half of the board seats shall not be held by spouses or relatives within the second degree of kinship.

The company's board of directors shall consider adjusting the composition of its members based on the results of performance evaluations.

Article 4. The qualifications of the independent directors of the Company shall comply with Articles 2, 3, and 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."

The election of independent directors of the Company shall comply with Articles 5, 6, 7, 8, and 9 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," and shall be processed in accordance with Article 24 of the "Corporate Governance Best-Practice Principles" for listed and over-the-counter companies.

Article 5. Elections of directors of the Company shall be conducted in accordance with the candidate nomination system and procedures provided for in Article 192-1 of the Company Act.

If the number of directors is less than five due to dismissal, the Company shall hold a by-election at the most recent general meeting. However, if the vacancy in the Board of Directors reaches one-third of the number specified in the Articles of Incorporation, the Company shall convene an extraordinary general meeting for a by-election within 60 days from the date of occurrence of the

fact.

If the number of independent directors falls below that specified in the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting. If all independent directors are dismissed, an extraordinary general meeting shall be convened within 60 days from the date of occurrence for a by-election.

Article 6. The Board of Directors shall adopt a cumulative voting system for the election of directors. Each share shall have the same number of votes as the number of directors to be elected, allowing shareholders to either concentrate their votes on one candidate or distribute them among multiple candidates.

Article 7. The Board of Directors shall prepare election ballots equal to the number of directors to be elected, with their respective voting weights filled in. These shall be distributed to attending shareholders at the general meeting. Shareholders acting as electors may use their registered names on the election ballots, which may substitute for the attendance certificate number printed on the ballot.

Article 8 The number of directors of the Company is determined by the Articles of Incorporation. Elections for both independent directors and non-independent directors shall be conducted together, with the elected seats counted separately for each category. The candidates with the highest number of votes from the election ballots shall be elected in sequence. In the event that two or more candidates have the same number of votes, exceeding the specified number of seats, the decision shall be made by drawing lots. If a candidate is not present, the chair shall draw lots on their behalf.

Article 9 Before the election begins, the chair shall appoint the scrutineers and vote counters who are shareholders to perform the respective duties. The ballot boxes shall be prepared by the Board of Directors and publicly checked by the scrutineers before voting commences.

Article 10 A ballot is invalid if any of the following occurs:

I. The ballot is not prepared by a person with the right to convene.

II. A blank ballot is thrown into the ballot box.

III. The writing on the ballot is blurred that cannot be identified or has been altered.

IV. The candidate whose name is entered on the ballot does not match the director candidate list after verification.

V. Besides indicating the allocated voting rights, any other writing is included.

Article 11: The ballots shall be counted on-site immediately after the end of voting, and the results of the count, including the list of directors elected and the number of votes they received, shall be announced by the chair on-site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year.
However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded.

Article 12: The elected directors shall receive a notice of election issued by the board of directors of the company.

Article 13: These Regulations shall be implemented after approval by the Shareholders' Meeting, and any amendments to them shall also follow the same process.

Appendix 4

Shareholding of All Directors

April 19, 2025

Title	Name	Number of shares held	Percentage in total issued shares (%)
Chairman	Chao Chin-Hsiao	6,396,814	9.64%
Director	Elan Investment Co., Ltd. Representative: Tsai Shu-Hsin	8,900,373	13.41%
Director	Sheng Tai Co., Ltd. Representative: Lee Jhong-Ren	556,573	0.84%
Director	Ni Hui-Min	811,545	1.22%
Director	Li Wei-Cheng	1,052,336	1.59%
Independent director	Chen Cheng-Li	0	0.00%
Independent director	Chou Hui-Yu	0	0.00%
Independent director	Anita Chu	0	0.00%

Note: As of April 19, 2025, the total issued shares of the Company amounted to 66,389,753 shares.