

FineMat Applied Materials Co., Ltd.

2026 Minutes of shareholders' regular meetings

Time: 9:00 a.m., June 17, 2026 (Wednesday).

Location: No. 31, Gongye 2nd Road, Annan District, Tainan City (Southern Taiwan
Innovation & Research Park Service Center, Ministry of Economic Affairs).

The total number of shares issued by the company is 66,389,753 shares. Excluding the repurchase of 602,000 treasury shares, the total number of actual outstanding shares of the company is 65,787,753 shares.

Total of 42,149,373 shares were represented by shareholders present (13,240,870 shares were present to exercise voting rights electronically), accounting for 64.06% of the company's actual total outstanding shares.

Directors present : Chao Chin-Hsiao(Chairman), Ni Hui-Min(Director), Lee Jhong-Ren(Director), Wang Yi-Fan(Director), Chen Cheng-Li(Independent director), Anita Chu(Independent director).

Attendance : CPA Yeh Fang-Ting

Chairperson : Chairman Chao Chin-Hsiao

Minutes Taker : Huang Hsin-Mao

The chair called the meeting to order.

Chair's Remarks: (Omitted)

I : Report items

(I) 2025 Annual Business Report.

Description: For 2025 Business Report, please refer to Attachment 1.

(II) 2025 Audit Committee's Audit Review Report.

Description: For Audit Committee's Review Report, please refer to Attachment 2.

(III) 2025 Distribution of Employees Compensation and Directors Compensation

Description:

1. In accordance with Article 16-1 of the Company's Articles of Incorporation : The Company shall allocate 8% to 15% of its annual profit as employee compensation and up to 5% as director compensation. However, if the Company has accumulated losses, such losses shall be offset first.
2. As there was no profit in fiscal year 2025, no employee or director compensation will be allocated.
3. The policy about director compensation is in accordance with the regulations of the Articles of Incorporation. For director compensation policy, individual compensation content and amount, please refer to Attachment 3.

(IV) 2025 Cash Distribution Report.

Description:

In accordance with Article 17-1 of the Company's Articles of Incorporation, the Board of Directors is authorized to distribute all or part of dividends and bonuses, capital surplus, legal reserve, and legal reserve in cash, and report to the shareholders' meeting.

1. Cash Distribution from Earnings

This motion was passed by the Board of Directors. As there was no profit in fiscal year 2025, no annual earnings will be distributed.

2. Cash Distribution from Capital Surplus

(1) After the shareholders' meeting approved the proposal for deficit offsetting, provided that the Company has no accumulated losses, the Company plans to proceed for Board resolution to distribute cash from capital reserves in accordance with Article 17-1 of the Company's Articles of Incorporation.

(2) Based on the premise in (1) above-mentioned, the Company plans to distribute cash from its capital reserve of NT\$32,893,877 that exceeds the premium for the issuance of common shares. NT\$0.5 is distributed per share based on the number of shares in the register of shareholders on the record date. In the event that buyback of shares, transferring treasury shares to employee, or any other factor that causes changes the number of the Company's outstanding common shares, the proposed total distribution is based on the number of the Company's actual outstanding shares as of the distribution date to adjust the distribution ratio. Cash dividends will be proportionally calculated to the nearest NT Dollar. Any amount less than NT\$1

will be forfeited. Less than a NT dollar fractional totals are adjusted in order from large to small decimal points and from first to last to meet the distribution of the cash dividend of capital reserve total.

(V) Report on the Execution of Treasury Stock Repurchase.

Description :

1. Handled in accordance with the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies".
2. Execution status of the Company's repurchase of its shares is as follows:

Session of repurchase	First repurchase in 2021
Purpose of repurchase	Transfer shares to employees
Date of resolution of the Board of Directors	November 5, 2021
Repurchase period	November 8, 2021 to January 4, 2022
Range of repurchase price	NT\$27.34 to NT\$57.70 per share
Type and quantity of shares repurchased	602,000 shares of common stock
Amount of shares repurchased	NT\$24,221,164
The number of the shares repurchased as a percentage of the number scheduled to be repurchased	60.20%
Number of shares cancelled and transferred	0 share
Cumulative number of the Company's shares held	602,000 shares
Cumulative number of the Company's shares held as a percentage of the Company's total issued shares	0.91%

II : Ratifications

**Motion No. 1: Approval of the 2025 Operating Report and Financial Statements.
Please ratify. (Proposed by the Board of Directors)**

Description:

1. The Company's 2025 business report and financial statements have been approved by the Board of Directors on March 10, 2026, and the financial statements have been audited by CPAs Yeh Fang-Ting and Hsu Huei-Yu of PwC Taiwan.
2. For the 2025 business report, please refer to Attachment 1 .
3. For the Independent Auditors' Report and financial statements, please refer to Attachment 4.
(The vote will be taken after the chairman consults the shareholders present and no shareholders ask questions)

Resolution:

Voting results: Shares present at the time of voting: 42,149,373.

Approval votes	%	Disapproval votes	%	Invalid votes	%	Abstention votes/ no votes	%
41,725,928.(including 12,817,425 votes through e-voting)	98.99	51,028. (including 51,028 votes through e-voting)	0.12	0	0	372,417. (including 372,417. votes through e-voting)	0.88

RESOLVED, that the above proposal be and hereby was approved as proposed.

Motion No. 2: Motion for the 2025 Deficit Offsetting. Please ratify. (Proposed by the Board of Directors)

Description:

1. The deficit to be offset at the beginning of the 2025 was NT\$43,010,130. After deducting the net loss for the year, the total deficit to be offset at the end of the period was NT\$151,797,091. In accordance with the Article 239 of the Company Act, it planned to use the legal reserve of NT\$41,495,092 and capital surplus, recognition of changes in ownership interests in subsidiaries of NT\$110,301,999 to offset the deficit mentioned above. As there was no profit in fiscal year 2025, no annual earnings will be distributed..
2. The deficit offsetting plan drawn up by the Company is as follows:

FineMat Applied Materials Co., Ltd.
2025 Deficit Offsetting Table

Unit: NT\$

Item	Amount
Accumulated deficit at the beginning of the period	(43,010,130)
Net loss after tax for the current year	(108,786,961)
Accumulated deficit for the current year	(151,797,091)
Accumulated deficit at the end of the period	(151,797,091)
Compensated item:	
Legal reserve	41,495,092
Capital surplus - changes in ownership interests in subsidiaries	110,301,999
Undistributed earnings after compensation at the end of the period	0

Chairman:

Manager:

Accounting Officer:

(The vote will be taken after the chairman consults the shareholders present and no shareholders ask questions)

Resolution:

Voting results: Shares present at the time of voting: 42,149,373.

Approval votes	%	Disapproval votes	%	Invalid votes	%	Abstention votes/ no votes	%
41,575,871.(including 12,667,368 votes through e-voting)	98.63	215,056. (including 215,056 votes through e-voting)	0.51	0	0	358,446. (including 358,446 votes through e-voting)	0.85

RESOLVED, that the above proposal be and hereby was approved as proposed.

III : Matters for Discussion

Proposal 1 : Proposed Amendments to the Endorsement and Guarantee Procedures – Resolution Requested. (Proposed by the Board of Directors)

Description :

1. In response to regulatory amendments and the Company's operational needs, it is proposed to revise the 「Procedures for Endorsements and Guarantees」
2. Please refer to Attachment 5 for the Comparison Table of the 「Procedures for Endorsements and Guarantees」 Before and After Amendment .

(The vote will be taken after the chairman consults the shareholders present and no shareholders ask questions)

Resolution:

Voting results: Shares present at the time of voting: 42,149,373.

Approval votes	%	Disapproval votes	%	Invalid votes	%	Abstention votes/ no votes	%
41,743,246.(including 12,834,743 votes through e-voting)	99.03	51,695. (including 51,695 votes through e-voting)	0.12	0	0	354,432. (including 354,432 votes through e-voting)	0.84

RESOLVED, that the above proposal be and hereby was approved as proposed.

Proposal 2 : Proposed Amendments to the Rules Governing the Conduct of Shareholders Meetings–Resolution Requested. (Proposed by the Board of Directors)

Description :

1. In response to regulatory amendments, it is proposed to revise the 「Rules Governing the Conduct of Shareholders Meetings」
2. Please refer to Attachment 6 for 「Rules Governing the Conduct of Shareholders Meetings」 Before and After Amendment

(The vote will be taken after the chairman consults the shareholders present and no shareholders ask questions)

Resolution:

Voting results: Shares present at the time of voting: 42,149,373.

Approval votes	%	Disapproval votes	%	Invalid votes	%	Abstention votes/ no votes	%
41,747,055.(including 12,838,552 votes through e-voting)	99.04	51,281. (including 51,281 votes through e-voting)	0.12	0	0	351,037. (including 351,037 votes through e-voting)	0.83

RESOLVED, that the above proposal be and hereby was approved as proposed.

IV : Provisional motions : None

V : Adjournment of the meeting : 9:11 a.m., June 17, 2026.

No questions were raised by shareholders during this shareholders' meeting.

FineMat Applied Materials Co., Ltd.

2025 Business Report

I. Operational Policy:

The Company takes precision metal etching as the foundation of core technology. Over the years, we have been deeply engaged in the development of precision metal masks that is required for the OLED panel vapor deposition process, and have established profound and unique capabilities in the cumulative accuracy of pattern positioning and dimensional tolerance control of metal mask, as well as the precision welding technology between the metal mask and the metal frame. The technology basis has allowed us to play a critical role as a key technology provider in the optoelectronics supply chain.

Facing the industrial environment in the industry and the market competitive pressure, 2025 serves as the critical year for the company to implement diversified operations and promote fundamental improvements in its operational structure. The Company will continue to take precision metal etching as the foundation. In addition to keep cultivating the existing fields in precision metal masking and heat dissipation modules, it horizontally expands its product dimensions and vertically raises its technological barriers to actively engaging the non-panel masking market. Meanwhile, the Company also proactively and prudently seeking external investment and partnership opportunities, and to expand its operations to non-etching industry. The purpose is to lay the foundation for the mass production planning of 2026 new products through business expansion and technological advancement in 2025, and enhances operational resilience, spreads industrial risks, and ensures the Company's transition towards long-term sustainable operations.

II. Implementation overview:

Under the impact of supply chain localization in the OLED industry in China in 2025, it is getting more difficult to secure orders for non-Chinese local supplier. The severe market competition has led to a decrease of 43% in the Company's overall mask business. In heat dissipation modules, due to adjustments in the purchasing policy of individual customers, the sales revenue also declined 49%. Nevertheless, the precision cleaning business is relatively stable and revenue grew by 6% against the trend. From the overview of annual operational performance, even though the output value of the core business has declined due to the compression from the external environment, the Group's overall gross profit has increased 14% compared to 2024. The result indicates the Company's core technology value can still support profit structure, and have substantially improved the Operating profit.

III. Implementation of operational plan:

Unit: NT\$ Thousand

Item	Actual amount in 2025	Actual amount in 2024	Increase (decrease) %
Operating revenue	1,156,656	890,710	29.86%
Gross profit	275,849	242,655	13.68%
Operating profit (loss)	3,480	(16,971)	120.51%
Net income (loss) before tax	(5,212)	1,633	(419.17%)
Net loss after tax	(42,543)	(20,116)	(111.49%)
Loss per share (EPS)	(1.65)	(0.96)	(71.88%)

IV. Implementation of operating income and expense budget:

The Company did not disclose financial forecasts for 2025

V. Analysis of profitability:

Item		2025	2024
Financial structure	Ratio of Liabilities to Assets (%)	34.54	32.07
	Long-term capital to fixed assets (%)	174.87	183.63
Solvency	Current ratio (%)	146.82	169.63
	Quick ratio (%)	110.99	128.70
Return on total assets (%)		(1.05)	(0.20)
Return on equity (%)		(2.21)	(1.01)
Ratio to paid-in capital (%)	Operating income	0.52	(2.56)
	Net income before tax	(0.79)	0.25
Profit margin (%)		(3.68)	(2.26)

VI. Research and development and prospect:

In addition to continuously advancing its precision metal etching technology to strengthen core competitiveness, FineMat will, in 2025, focus on strategic transformation. The main operation will concentrate on emerging fields such as drone sub-power systems, AI heat dissipation components, and semiconductor precision materials. Facing the competitive pressure in the traditional optoelectronics market, the Company is devoted to reducing impact on operation from a single industry fluctuation by actively promotes technology migration and product line succession.

For a corporate to maintain its competitiveness, the key is the efficiency of developing new markets and the speed of mass production. FineMat will make every effort to improve the yield of AI heat sinks and semiconductor materials. With the threshold of precision machining, it enables the Company to truly expand its business from the original panel components to the aerospace and semiconductor fields. In 2026, the Company's main business will be focusing on the following production and marketing policy:

1. Dynamically adjust market structure and increase the ratio of non-OLED panel-related business.

2. Accelerate the transformation of production model and leverage economies of scale.

3. Update equipment, strengthen process technology and quality management, improve production efficiency and cost control.

We hope that in 2026, with the concerted efforts and positive change of all employees, we can fulfill the substantial benefits of mass production of new products, and further create better profits return for all shareholders, as well as creating a better growing environment for all employees.

Chairman:

Company officer:

Chief Accounting Officer:

FineMat Applied Materials Co., Ltd.

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 business report, consolidated and parent company-only financial statements, and earnings distribution proposal. The consolidated and parent company-only financial statements have been audited by Yeh Fang-Ting and Hsu Huei-Yu, CPAs of PwC Taiwan, who have issued an unqualified audit report. Said business report, consolidated and parent company only financial statements and earnings distribution proposal have been reviewed by the Audit Committee and found to have no inconsistencies. This report is issued in accordance with the Securities and Exchange Act and Company Act. Please review it accordingly.

FINEMAT APPLIED MATERIALS CO., LTD.

Convener of Audit Committee Meeting: Anita Chu

March 10, 2026

FINEMAT APPLIED MATERIALS CO., LTD

2025 Compensation of the Directors

1. Compensation Policy of the Directors

The compensation and travel expenses of all independent directors of the Company shall be determined by the Board of Directors with the average standard in the industry and paid regardless of operating profit or loss. However, the independent directors are excluded in the annual compensation distribution. The compensation of the directors is in accordance with the regulations of the Articles of Incorporation to withdraw no more than 5% as the directors' compensation of the company's profits of the year, as well as the responsibility and the contribution to the Company by the director to be reviewed by the Compensation Committee and the Board of Directors. In addition, the Company shall purchase directors' liability insurance for all directors.

2. Individual Compensation and Amount of the Directors (including independent directors)

December 31, 2025 Unit: NTD\$ thousand

Title	Name	Director Compensation								The sum of A, B, C and D as the percentage of after-tax net profit		Compensation from other jobs						The sum of A, B, C, D, E, F, and G as the percentage of after-tax net profit		Compensation from re-invested businesses other than subsidiaries			
		Compensation (A)		Retirement pension (B)		Director compensation (C)		Business execution expenses (D)		Compensation, bonus, and special fees (E)		Retirement pension (F)		Employee compensation (G)		The sum of A, B, C, D, E, F, and G as the percentage of after-tax net profit							
		The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%	The Company	A or less than 1%						
Chairman	Chao Chun-Hsiao	0	20	0	0	0	1,230	18	39	18	1,289	(1.18%)	3,453	5,307	0	0	0	600	0	3,471	7,196	(6.61%)	481
Judicial Person Director	Representative of Elan Investment Co., Ltd. Liu Dai-Min (Note 1)	0	0	0	0	0	0	6	6	6	6	(0.01%)	0	0	0	0	0	0	0	6	6	(0.01%)	0
Judicial Person Director	Representative of Elan Investment Co., Ltd. Tsai Shu-Hsin (Note 1)	0	0	0	0	0	0	16	16	16	16	(0.01%)	0	0	0	0	0	0	0	16	16	(0.01%)	0
Judicial Person Director	Representative of Sheng Tai Co., Ltd. Lee Jhong-Ren	0	0	0	0	0	0	18	18	18	18	(0.02%)	668	668	32	32	0	0	0	718	718	(0.66%)	0
Judicial Person Director	Representative of Sheng Tai Co., Ltd. Wang Yi-Fan (Note 2)	0	0	0	0	0	0	9	9	9	9	(0.01%)	2,380	2,380	108	108	0	0	0	2,497	2,497	(2.30%)	0
Director	Ni Hui-Min	0	0	0	0	0	850	15	33	15	883	(0.81%)	0	0	0	0	0	0	0	15	883	(0.81%)	0
Director	Li Wei-Chong (Note 2)	0	0	0	0	0	470	9	21	9	491	(0.45%)	1,390	2,633	67	67	0	0	0	1,466	3,191	(2.91%)	0
Independent Director	Chen Cheng-Li	360	360	0	0	0	0	18	18	18	378	(0.35%)	0	0	0	0	0	0	0	378	378	(0.35%)	0
Independent Director	Chou Hui-Yu	360	360	0	0	0	0	22	22	22	382	(0.35%)	0	0	0	0	0	0	0	382	382	(0.35%)	0
Independent Director	Anita Chu	360	360	0	0	0	0	18	18	18	378	(0.35%)	0	0	0	0	0	0	0	378	378	(0.35%)	0

Note 1: Legal Representative of Elan Investment Co., Ltd.: Liu Dai-Min stepped down on March 25, 2025, and legal Representative Tsai Shu-Hsin took office.

Note 2: Director Li Wei-Cheng resigned on June 16, 2025. Director Wang Yi-Fan took office on 2025/6/17 after board reelection.

Description:

1. Please state the policies, systems, standards and structure of compensation to independent directors, and the relations between the compensation and the job responsibility, risk and engagement hours borne by the independent directors: The remuneration paid to independent directors is paid at fixed amount, so are the attendance fees subject to the frequency of attendance.
2. Compensation received by directors for providing service to any company included in the Financial Statements (e.g. consultancy service without the title of an employee) in the most recent year except those disclosed in the above table: None.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of FINEMAT APPLIED MATERIALS CO., LTD.

Opinion

We have audited the accompanying parent company only balance sheets of FINEMAT APPLIED MATERIALS CO., LTD. (the "Company") as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Company's 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Company's 2025 parent company only financial statements is stated as follows:

Existence of sales revenue

Description

Refer to Note 4(25) for the accounting policy on revenue recognition and Note 6(16) for the details of operating revenue.

The Company sells electronic components, high precision metal masks and other metal products and so forth. Since the Company's customers are located in Taiwan, Asia and other areas, sales are easily affected by the terminal market demand. Also, the verification of the transaction existence takes a relatively longer time due to the massive transaction volume of sales revenue. Thus, we considered the existence of sales revenue as one of the key audit matters for this year's audit.

How our audit addressed the matter

We performed the following audit procedures in response of the above key audit matter:

- A. We confirmed the process of revenue recognition, including reviewing customer basic information and credit limit table, revenue recognition basis, authorization procedures and collection processes to evaluate the management's effectiveness of internal controls over sales revenue recognition.
- B. We performed a series verification sample test for the sales revenue transactions of the year, including vouching customers' orders, shipping orders, export declaration documents, customer receipt records and sales invoices or subsequent receipts, to confirm whether the sales revenue transactions really occurred.
- C. We sampled and tested the accounting entries recognized for sales revenue, including verifying the nature of the entries and checking the supporting documents. For the same purpose, we also sampled and checked the reasonableness of the debit notes issued after the balance sheet date and examined the related supporting documents.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- F. Obtain sufficient appropriate audit evidence regarding the parent company only financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Hsu, Huei-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

March 10, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 163,228	9	\$ 168,029	9
1136	Financial assets at amortized cost - current	6(1) and 8	8,083	1	1,065	-
1150	Notes receivable, net	6(2)	661	-	2,610	-
1170	Accounts receivable, net	6(2), 7 and 12	62,870	4	103,575	5
1200	Other receivables	12	48	-	130	-
1210	Other receivables - related parties	7 and 12	1,714	-	97,322	5
1220	Current income tax assets	6(23)	285	-	511	-
130X	Inventories	6(3)	40,936	2	48,100	3
1410	Prepayments		3,409	-	4,169	-
11XX	Total current assets		281,234	16	425,511	22
Non-current assets						
1550	Investments accounted for under equity method	6(4) and 7	880,836	50	830,790	44
1600	Property, plant and equipment	6(5), 7 and 8	558,447	32	606,476	32
1755	Right-of-use assets	6(6)	2,139	-	3,974	-
1760	Investment property, net	6(7) and 8	192	-	198	-
1780	Intangible assets	6(8)	828	-	1,268	-
1840	Deferred income tax assets	6(23)	29,801	2	37,280	2
1920	Guarantee deposits paid		3,394	-	3,400	-
1990	Other non-current assets		67	-	335	-
15XX	Total non-current assets		1,475,704	84	1,483,721	78
1XXX	Total assets		\$ 1,756,938	100	\$ 1,909,232	100

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
Liabilities						
Current liabilities						
2100	Short-term borrowings	6(9) and 8	\$ 510,000	29	\$ 495,000	26
2110	Short-term notes and bills payable	6(10)	30,000	2	30,000	2
2130	Current contract liabilities	6(16)	505	-	2,004	-
2170	Accounts payable	7	12,407	1	28,869	1
2200	Other payables		38,492	2	38,333	2
2280	Current lease liabilities		1,807	-	1,823	-
2320	Long-term liabilities, current portion	6(11) and 8	37,830	2	78,789	4
2399	Other current liabilities, others		5,293	-	-	-
21XX	Total current liabilities		636,334	36	674,818	35
Non-current liabilities						
2540	Long-term borrowings	6(11) and 8	28,450	2	43,824	2
2570	Deferred income tax liabilities	6(23)	-	-	1,876	-
2580	Non-current lease liabilities		364	-	2,171	-
2600	Other non-current liabilities		9,263	-	9,029	1
25XX	Total non-current liabilities		38,077	2	56,900	3
2XXX	Total liabilities		674,411	38	731,718	38
Equity						
Share capital						
3110	Common stock	6(13)	663,898	38	663,898	35
Capital reserve						
3200	Capital surplus	6(14)	555,896	32	539,318	28
Retained earnings						
3310	Legal reserve		41,495	2	41,495	2
3320	Special reserve		4,933	-	18,003	1
3350	Accumulated deficit		(151,797)	(9)	(56,080)	(3)
3400	Other equity interest		(7,711)	-	(4,933)	-
3500	Treasury stocks	6(13)	(24,187)	(1)	(24,187)	(1)
3XXX	Total equity		1,082,527	62	1,177,514	62
Significant Contingent Liabilities and Unrecognized Contract Commitments						
3X2X	Total liabilities and equity		\$ 1,756,938	100	\$ 1,909,232	100

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for loss per share amount)

			Year ended December 31			
			2025		2024	
Items	Notes		AMOUNT	%	AMOUNT	%
4000 Sales revenue	6(16) and 7	\$	226,442	100	\$	287,310
5000 Operating costs	6(3)(8)(12)(21)(22) and 7	(	214,706	95	(	255,515
5900 Gross profit			11,736	5		31,795
Operating expenses	6(8)(12)(21)(22), 7 and 12					
6100 Selling expenses		(	12,773	6	(	15,230
6200 General and administrative expenses		(	58,379	26	(	50,117
6300 Research and development expenses		(	34,250	15	(	34,471
6450 Expected credit impairment (loss) gain		(	1,156	-		239
6000 Total operating expenses		(	106,558	47	(	99,579
6900 Operating loss		(	94,822	42	(	67,784
Non-operating income and expenses						
7100 Interest income	6(17) and 7		3,434	1		4,999
7010 Other income	6(18) and 7		12,629	6		13,406
7020 Other gains and losses	6(7)(19), 7 and 12	(	16,551	7		14,675
7050 Finance costs	6(6)(20)	(	13,429	6	(	11,795
7070 Share of profit or loss of subsidiaries, associates and joint ventures accounted for under equity method	6(4)		7,562	3	(	8,621
7000 Total non-operating income and expenses		(	6,355	3		12,664
7900 Loss before income tax		(	101,177	45	(	55,120
7950 Income tax expense	6(23)	(	7,610	3	(	7,848
8200 Loss for the year		(	108,787	48	(	62,968
Other comprehensive (loss) income (Net)						
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361 Financial statements translation differences of foreign operations	6(4)	(\$	3,473	1)	\$	16,338
8399 Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)		695	-	(	3,268
8300 Other comprehensive (loss) income for the year		(\$	2,778	1)	\$	13,070
8500 Total comprehensive loss for the year		(\$	111,565	49)	(\$	49,898
Loss per share (in dollars)	6(24)					
9750 Basic		(\$	1.65		(\$	0.96)
9850 Diluted		(\$	1.65		(\$	0.96)

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Retained Earnings					Other Equity Interest		Total
		Common stock	Capital surplus	Legal reserve	Special reserve	Accumulated deficit	Financial statements translation differences of foreign operations	Treasury shares	
Year ended December 31, 2024									
Balance at January 1, 2024		\$ 663,808	\$ 526,972	\$ 41,495	\$ 10,808	\$ 14,083	(\$ 18,003)	(\$ 24,187)	\$1,215,066
Loss for the year		-	-	-	-	(62,968)	-	-	(62,968)
Other comprehensive income for the year		-	-	-	-	-	13,070	-	13,070
Total comprehensive (loss) income for the year		-	-	-	-	(62,968)	13,070	-	(49,898)
Difference between acquisition or disposal price and carrying amounts of subsidiaries	6(14) and 7	-	12,346	-	-	-	-	-	12,346
Appropriation of 2023 earnings:									
Special reserve	6(15)	-	-	-	7,195	(7,195)	-	-	-
Balance at December 31, 2024		\$ 663,808	\$ 539,318	\$ 41,495	\$ 18,003	(\$ 56,080)	(\$ 4,933)	(\$ 24,187)	\$1,177,514
Year ended December 31, 2025									
Balance at January 1, 2025		\$ 663,808	\$ 539,318	\$ 41,495	\$ 18,003	(\$ 56,080)	(\$ 4,933)	(\$ 24,187)	\$1,177,514
Loss for the year		-	-	-	-	(108,787)	-	-	(108,787)
Other comprehensive loss for the year		-	-	-	-	-	(2,778)	-	(2,778)
Total comprehensive loss		-	-	-	-	(108,787)	(2,778)	-	(111,565)
Difference between acquisition or disposal price and carrying amounts of subsidiaries	6(14) and 7	-	16,575	-	-	-	-	-	16,575
Adjustment for change in capital reserve of investee companies	6(4)(14)	-	3	-	-	-	-	-	3
Appropriation of 2024 earnings:									
Reversal of special reserve	6(15)	-	-	-	(13,070)	13,070	-	-	-
Balance at December 31, 2025		\$ 663,808	\$ 555,896	\$ 41,495	\$ 4,933	(\$ 151,797)	(\$ 7,711)	(\$ 24,187)	\$1,082,527

The accompanying notes are an integral part of these parent company only financial statements.

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Loss before tax		(\$ 101,177)	(\$ 55,120)
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit impairment loss (gain)	12	1,156 (	239)
(Gain on reversal of) loss on inventory market price decline	6(3)	(1,362)	636
Share of profit or loss of subsidiaries, associates and joint ventures accounted for under equity method	6(4)	(7,562)	8,621
Depreciation	6(5)(6)(7)	52,492	52,548
Loss on disposal of property, plant and equipment	6(19)	1,006	-
Amortization	6(8)(21)	522	484
Interest income	6(17)	(3,434) (	4,999)
Interest expense	6(20)	13,429	11,795
Changes in assets and liabilities			
Changes in operating assets			
Notes receivable		1,949	32
Accounts receivable		39,518	26,711
Other receivables		113	2,000
Other receivables - related parties		140	53
Inventories		8,526	18,140
Prepayments		760	1,174
Changes in operating liabilities			
Current contract liabilities		(1,499) (	465)
Accounts payable		(16,462) (	34,287)
Other payables		(4,037)	679
Other current liabilities, others		5,293	-
Other non-current liabilities		234 (	433)
Cash (outflow) inflow generated from operations		(10,395)	27,330
Interest received		3,434	4,999
Dividends received	6(4)	71,304	53,857
Interest paid		(13,304) (	11,760)
Income tax paid		(1,086) (	3,591)
Net cash flows from operating activities		49,953	70,835

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Increase in financial assets at amortized cost - current		(\$ 7,018)	(\$ 16)
Decrease (increase) in other receivables - related parties		66,006	(36,867)
Cash paid for acquisition of investments accounted for under equity method - subsidiary	6(25)	(87,779)	(41,640)
Proceeds from acquisition of investments accounted for under equity	6(4)	(3,000)	-
Proceeds from disposal of investments accounted for under equity method - subsidiaries	7	19,558	19,514
Cash paid for acquisition of property, plant and equipment	6(25)	(3,408)	(21,738)
Proceeds from disposal of property, plant and equipment		3,851	-
Acquisition of intangible assets	6(8)	(82)	(1,117)
Decrease in guarantee deposits paid		6	3,380
Decrease in other non-current assets		268	267
Cash received from absorption and merger of subsidiaries	6(25)	-	24,932
Net cash flows used in investing activities		(11,598)	(53,285)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term borrowings	6(26)	1,745,000	1,480,000
Decrease in short-term borrowings	6(26)	(1,730,000)	(1,435,000)
Increase in short-term notes and bills payable	6(26)	180,000	190,000
Decrease in short-term notes and bills payable	6(26)	(180,000)	(210,000)
Payments of lease liability	6(26)	(1,823)	(2,392)
Increase in long-term borrowings	6(26)	16,200	18,000
Decrease in long-term borrowings	6(26)	(72,533)	(94,854)
Net cash flows used in financing activities		(43,156)	(54,246)
Net decrease in cash and cash equivalents		(4,801)	(36,696)
Cash and cash equivalents at beginning of year	6(1)	168,029	204,725
Cash and cash equivalents at end of year	6(1)	\$ 163,228	\$ 168,029

The accompanying notes are an integral part of these parent company only financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of FINEMAT APPLIED MATERIALS CO., LTD.

Opinion

We have audited the accompanying consolidated balance sheets of FINEMAT APPLIED MATERIALS CO., LTD. and its subsidiaries (collectively referred herein as the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, International Financial Reporting Interpretations Committee Interpretations, and Standing Interpretations Committee Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Group's 2025 consolidated financial statements is stated as follows:

Existence of sales revenue

Description

Refer to Note 4(27) for the accounting policy on revenue recognition and Note 6(20) for the details of operating revenue.

The Group sells electronic components, high precision metal masks and other metal products and so forth. Since the Group's customers are located in Taiwan, Asia and other areas, sales are easily affected by the terminal market demand. Also, the verification of the transaction existence takes a relatively longer time due to the massive transaction volume of sales revenue. Thus, we considered the existence of sales revenue as one of the key audit matters for this year's audit.

How our audit addressed the matter

We performed the following audit procedures in response of the above key audit matter:

- A. We confirmed the process of revenue recognition, including reviewing customer basic information and credit limit table, revenue recognition basis, authorization procedures and collection processes to evaluate the management's effectiveness of internal controls over sales revenue recognition.
- B. We performed a series verification sample test for the sales revenue transactions of the year, including vouching customers' orders, shipping orders, export declaration documents, customer receipt records and sales invoices or subsequent receipts, to confirm whether the sales revenue transactions really occurred.

- C. We sampled and tested the accounting entries recognized for sales revenue, including verifying the nature of the entries and checking the supporting documents. For the same purpose, we also sampled and checked the reasonableness of the debit notes issued after the balance sheet date and examined the related supporting documents.

Valuation of inventories – Allowance for valuation loss on microwave semiconductor devices

Description

Refer to Note 4(11) for the accounting policy on inventory valuation, Note 5(2) for the information on the uncertainty of accounting estimates and assumptions on inventory valuation, and Note 6(5) for details of allowance for inventory valuation losses.

Due to rapid technology innovations of microwave semiconductor devices, there is a higher risk of inventory devaluation or obsolescence. Inventories of microwave semiconductor devices are stated at the lower of cost and net realizable value. The net realizable value of inventories aged over a certain period and individually recognized as obsolete is estimated based on regular reviews by management of individual inventory conditions.

Due to rapid technology innovations in the relevant industry of products produced by microwave semiconductor devices and given that the determination of the net realizable value of individually identified obsolete inventories involves subjective judgement, we considered the valuation of inventories as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

- A. Obtained an understanding of the provision policies on inventory valuation losses and assessed the reasonableness of policies and procedures which were adopted in the provision of allowance for inventory valuation losses based on the accounting principles and our understanding of the nature of the business and the industry on microwave semiconductor devices, including the sources of inventory information used to determine net realizable value and the reasonableness of judging obsolete inventories.

- B. Assessed the effectiveness of the management's inventory control, based on our understanding of the operations of the warehouse management, inspected the annual inventory taking plan and performed our observation.
- C. Verified whether the net realizable value of inventories and the dates used in the inventory aging reports that were applied to value inventories were appropriate, and selected samples from inventory items by each sequence number to recalculate its net realizable value to ascertain the reasonableness of allowance for inventory valuation loss.

Other matter - Parent company only financial statements

We have audited and expressed an unmodified opinion on the parent company only financial statements of FINEMAT APPLIED MATERIALS CO., LTD. as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, International Financial Reporting Interpretations Committee Interpretations, and Standing Interpretations Committee Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- F. Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Hsu, Huei-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

March 10, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 545,742	19	\$ 619,609	21
1136	Financial assets at amortized cost - current	6(2) and 8	125,951	4	215,440	
1140	Current contract assets	6(20) and 12	30,100	1	54,835	2
1150	Notes receivable, net	6(3), 7 and 12	5,188	-	2,887	-
1170	Accounts receivable, net	6(3), 7 and 12	362,600	13	217,675	8
1200	Other receivables	6(4) and 12	1,893	-	49,153	2
1220	Current income tax assets	6(27)	285	-	511	-
130X	Inventories	6(5)	250,744	9	226,215	8
1410	Prepayments		43,089	1	32,797	1
11XX	Total current assets		1,365,592	47	1,419,122	49
Non-current assets						
1550	Investments accounted for under equity method	6(7)	83,346	3	81,563	3
1600	Property, plant and equipment	6(8)(10), 7 and 8	1,112,213	39	1,120,807	39
1755	Right-of-use assets	6(9)	80,610	3	94,217	3
1760	Investment property, net	6(8)(10) and 8	36,238	1	21,649	1
1780	Intangible assets	6(11)	35,985	1	46,529	2
1840	Deferred income tax assets	6(27)	44,874	2	41,600	1
1915	Prepayments for equipment	6(8)	94,740	3	44,405	1
1920	Guarantee deposits paid	8	18,105	1	19,485	1
1990	Other non-current assets		3,383	-	5,295	-
15XX	Total non-current assets		1,509,494	53	1,475,550	51
1XXX	Total assets		\$ 2,875,086	100	\$ 2,894,672	100

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2025		December 31, 2024		
			AMOUNT	%	AMOUNT	%	
Liabilities							
Current liabilities							
2100	Short-term borrowings	6(12) and 8	\$ 555,657	20	\$ 523,737	18	
2110	Short-term notes and bills payable	6(13)	30,000	1	30,000	1	
2130	Current contract liabilities	6(20)	505	-	13,864	1	
2170	Accounts payable		110,031	4	71,687	2	
2180	Accounts payable - related parties	7	9,599	1	17,772	1	
2200	Other payables	6(14)	147,416	5	84,222	3	
2230	Current income tax liabilities	6(27)	24,311	1	6,350	-	
2250	Current provisions		74	-	276	-	
2280	Current lease liabilities		9,268	-	9,888	-	
2320	Long-term liabilities, current portion	6(15) and 8	37,830	1	78,789	3	
2399	Other current liabilities, others		5,421	-	-	-	
21XX	Total current liabilities		<u>930,112</u>	<u>33</u>	<u>836,585</u>	<u>29</u>	
Non-current liabilities							
2540	Long-term borrowings	6(15) and 8	28,450	1	46,485	2	
2550	Non-current provisions		908	-	-	-	
2570	Deferred income tax liabilities	6(27)	5,873	-	8,387	-	
2580	Non-current lease liabilities		18,452	1	27,719	1	
2600	Other non-current liabilities		9,263	-	9,029	-	
25XX	Total non-current liabilities		<u>62,946</u>	<u>2</u>	<u>91,620</u>	<u>3</u>	
2XXX	Total liabilities		<u>993,058</u>	<u>35</u>	<u>928,205</u>	<u>32</u>	
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6(17)	663,898	23	663,898	23	
Capital reserve							
3200	Capital surplus	6(18)(29)	555,896	19	539,318	18	
Retained earnings							
3310	Legal reserve	6(19)	41,495	1	41,495	2	
3320	Special reserve		4,933	-	18,003	1	
3350	Accumulated deficit		(151,797)	(5)	(56,080)	(2)	
3400	Other equity interest	6(7)	(7,711)	-	(4,933)	-	
3500	Treasury stocks	6(17)	(24,187)	(1)	(24,187)	(1)	
31XX	Equity attributable to owners of the parent		<u>1,082,527</u>	<u>37</u>	<u>1,177,514</u>	<u>41</u>	
36XX	Non-controlling interest	4(3) and 6(29)	<u>799,501</u>	<u>28</u>	<u>788,953</u>	<u>27</u>	
3XXX	Total equity		<u>1,882,028</u>	<u>65</u>	<u>1,966,467</u>	<u>68</u>	
Significant Contingent Liabilities and Unrecognized Contract Commitments		9					
Total liabilities and equity			\$ 2,875,086	100	\$ 2,894,672	100	

The accompanying notes are an integral part of these consolidated financial statements.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except for loss per share amount)

	Items	Notes	Year ended December 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(10)(20) and 7	\$ 1,156,656	100	\$ 890,710	100
5000	Operating costs	6(5)(10)(11)(16)(25)(26) and 7	(880,807)	(76)	(648,055)	(73)
5900	Gross profit		275,849	24	242,655	27
	Operating expenses	6(11)(16)(25)(26), 7 and 12				
6100	Selling expenses		(27,441)	(2)	(28,378)	(3)
6200	General and administrative expenses		(145,219)	(13)	(143,582)	(16)
6300	Research and development expenses		(98,424)	(9)	(77,437)	(9)
6450	Expected credit impairment loss		(1,285)	-	(10,229)	(1)
6000	Total operating expenses		(272,369)	(24)	(259,626)	(29)
6900	Operating profit (loss)		3,480	-	16,971	(2)
	Non-operating income and expenses					
7100	Interest income	6(2)(21)	7,227	-	8,282	1
7010	Other income	6(22)	10,424	1	11,700	1
7020	Other gains and losses	6(9)(10)(23), 7 and 12	(14,458)	(1)	9,628	1
7050	Finance costs	6(9)(24)	(15,291)	(1)	(17,595)	(2)
7060	Share of profit or loss of associates and joint ventures accounted for under equity method	6(7)	3,406	-	6,589	1
7000	Total non-operating income and expenses		(8,692)	(1)	18,604	2
7900	(Loss) profit before income tax		(5,212)	(1)	1,633	-
7950	Income tax expense	6(27)	(37,331)	(3)	(21,749)	(2)
8200	Loss for the year		(\$ 42,543)	(4)	(\$ 20,116)	(2)
	Other comprehensive (loss) income (Net)					
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations		(\$ 3,869)	-	\$ 20,298	2
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss	6(7)	(547)	-	843	-
8399	Income tax related to components of other comprehensive (loss) income that will be reclassified to profit or loss	6(27)	695	-	(3,458)	-
8300	Other comprehensive (loss) income for the year		(\$ 3,721)	-	\$ 17,683	2
8500	Total comprehensive loss for the year		(\$ 46,264)	(4)	(\$ 2,433)	-
	(Loss) profit attributable to:					
8610	Owners of the parent		(\$ 108,787)	(10)	(\$ 62,968)	(7)
8620	Non-controlling interest		66,244	6	42,852	5
	Loss for the year		(\$ 42,543)	(4)	(\$ 20,116)	(2)
	Comprehensive (loss) income attributable to:					
8710	Owners of the parent		(\$ 111,565)	(10)	(\$ 49,898)	(5)
8720	Non-controlling interest		65,301	6	47,465	5
	Total comprehensive loss for the year		(\$ 46,264)	(4)	(\$ 2,433)	-
	Loss per share (in dollars)	6(28)				
9750	Basic		(\$ 1.65)		(\$ 0.96)	
9850	Diluted		(\$ 1.65)		(\$ 0.96)	

The accompanying notes are an integral part of these consolidated financial statements.

PINENGAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent						Other Equity Interest Financial statements translation differences of foreign operations	Treasury stocks	Total	Non-controlling interest	Total equity
	Retained Earnings										
	Notes	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)					
Year ended December 31, 2024											
Balance at January 1, 2024		\$ 663,808	\$ 576,977	\$ 41,409	\$ 18,808	\$ 14,085	(\$ 18,007)	(\$ 24,187)	\$ 3,715,066	\$ 789,960	\$ 7,005,076
(Loss) profit for the year		-	-	-	-	(62,398)	-	-	(62,968)	42,852	(20,116)
Other comprehensive income for the year		-	-	-	-	-	13,070	-	13,070	4,603	17,683
Total comprehensive (loss) income for the year		-	-	-	-	(62,398)	13,070	-	(49,808)	47,405	(2,434)
Difference between acquisition or disposal price and carrying amounts of subsidiaries 6(38)(29)		-	12,348	-	-	-	-	-	12,348	(1,472)	10,876
Appropriation of 2023 earnings:											
Special reserve		-	-	-	7,195	(7,195)	-	-	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(47,000)	(47,000)
Balance at December 31, 2024		\$ 663,808	\$ 579,318	\$ 41,409	\$ 18,808	(\$ 56,080)	(\$ 4,937)	(\$ 24,187)	\$ 3,777,514	\$ 788,953	\$ 1,966,457
Year ended December 31, 2023											
Balance at January 1, 2023		\$ 663,808	\$ 579,318	\$ 41,409	\$ 18,007	(\$ 56,080)	(\$ 4,937)	(\$ 24,187)	\$ 3,777,514	\$ 788,953	\$ 1,966,457
(Loss) profit for the year		-	-	-	-	(108,787)	-	-	(108,787)	66,244	(42,543)
Other comprehensive loss for the year		-	-	-	-	-	(2,778)	-	(2,778)	(842)	(3,620)
Total comprehensive (loss) income for the year		-	-	-	-	(108,787)	(2,778)	-	(111,565)	65,402	(46,164)
Difference between acquisition or disposal price and carrying amounts of subsidiaries 6(38)(29)		-	16,575	-	-	-	-	-	16,575	2,983	19,558
Adjustment for change in capital reserve of investee companies 6(38)		-	3	-	-	-	-	-	3	7	10
Appropriation of 2024 earnings:											
Reversal of special reserve		-	-	-	(13,030)	13,030	-	-	-	-	-
Effect of changes in consolidated entities		-	-	-	-	-	-	-	-	1,628	1,628
Change in non-controlling interest		-	-	-	-	-	-	-	-	(59,371)	(59,371)
Balance at December 31, 2023		\$ 663,808	\$ 555,805	\$ 41,409	\$ 4,975	(\$ 151,307)	(\$ 7,715)	(\$ 24,187)	\$ 3,682,527	\$ 799,580	\$ 1,482,036

The accompanying notes are an integral part of these consolidated financial statements.

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) profit before tax		(\$ 5,212)	\$ 1,633
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit impairment loss	12	1,285	10,229
Loss on inventory market price decline	6(5)	2,567	3,737
Compensation for loss	6(5)	47,220	-
Share of profit or loss of associates and joint ventures accounted for under equity method	6(7)		
		(3,406)	(6,589)
Depreciation	6(8)(9)(10)	115,465	107,498
Loss (gain) on disposal of property, plant and equipment	6(23)	975	(691)
Gain from lease modification	6(9)(23)	-	(13)
Amortization	6(11)(25)	10,969	12,217
Prepayments for business facilities transferred to expenses		-	140
Interest income	6(21)	(7,227)	(8,282)
Interest expense	6(24)	15,291	17,595
Changes in assets and liabilities			
Changes in operating assets			
Current contract assets		24,735	(22,593)
Notes receivable		(2,301)	1,186
Accounts receivable		(146,325)	43,796
Other receivables		11,870	10,999
Inventories		(27,048)	14,736
Prepayments		(10,292)	(3,650)
Changes in operating liabilities			
Current contract liabilities		(13,359)	7,400
Accounts payable		38,344	(71,754)
Accounts payable - related parties		(8,173)	14,022
Other payables		10,202	(17,770)
Current provisions		(202)	(641)
Other current liabilities, others		5,421	-
Other non-current liabilities		234	(433)
Cash inflow generated from operations		61,033	112,772
Dividends received	6(7)	3,097	2,463
Interest received		7,176	8,257
Interest paid		(15,328)	(18,001)
Income tax paid		(24,237)	(23,161)
Net cash flows from operating activities		31,741	82,330

(Continued)

FINEMAT APPLIED MATERIALS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in financial assets at amortized cost – current		\$ 89,489	\$ 161,309
Acquisition of investments accounted for under equity method	6(7)	-	(65,520)
Cash received from disposal of non-current assets held for sale	6(30)	35,435	65,857
Cash received from disposal of investments accounted for under equity method	6(30)	-	42,379
Cash paid for acquisition of property, plant and equipment	6(30)	(74,379)	(57,968)
Proceeds from disposal of property, plant and equipment		4,341	12,706
Acquisition of intangible assets	6(11)	(474)	(1,175)
Increase in prepayments for equipment		(90,862)	(38,626)
Decrease in guarantee deposits paid		1,431	4,732
Decrease in other non-current assets		1,912	8,414
Net cash outflow from changes in consolidated entities		(2,021)	-
Net cash flows (used in) from investing activities		(35,128)	132,108
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(31)	1,836,224	1,663,724
Decrease in short-term borrowings	6(31)	(1,802,494)	(1,654,066)
Increase in short-term notes and bills payable	6(31)	180,000	190,000
Decrease in short-term notes and bills payable	6(31)	(180,000)	(210,000)
Decrease in other payables	6(31)	-	(14,562)
Payments of lease liabilities	6(31)	(9,887)	(6,121)
Increase in long-term borrowings	6(31)	16,200	33,000
Decrease in long-term borrowings	6(31)	(75,008)	(172,108)
Net cash flow from equity transactions with non-controlling interest	6(29)	19,558	10,874
Change in non-controlling interests		(59,371)	(47,000)
Subsidiary exercises the right of disgorgement		10	-
Net cash flows used in financing activities		(74,768)	(206,259)
Effect of exchange rate changes on cash and cash equivalents		4,288	9,742
Net (decrease) increase in cash and cash equivalents		(73,867)	17,921
Cash and cash equivalents at beginning of year	6(1)	619,609	601,688
Cash and cash equivalents at end of year	6(1)	\$ 545,742	\$ 619,609

The accompanying notes are an integral part of these consolidated financial statements.

Attachment 5

Comparison Table of Amendments to the Procedures for Endorsements and Guarantees

Propose to revise	Existing	Remark
Article 4: The ceilings on the amounts of endorsements/guarantees 3. The ceilings on the amounts of endorsements/guarantees for the Company and its subsidiaries as a whole shall not be more than 50% of the net worth of the Company. If the aggregate amount of endorsements/guarantees that is set as the ceiling for the Company and its subsidiaries as a whole reaches 50% or more of the net worth of the Company, an explanation of the necessity and reasonableness thereof shall be given at the shareholders meeting. The ceilings on the amounts of endorsements/guarantees for the Company and its subsidiaries as a whole for any single entity is no more than 40%.	Article 4: The ceilings on the amounts of endorsements/guarantees 3. If the aggregate amount of endorsements/guarantees that is set as the ceiling for the Company and its subsidiaries as a whole reaches 50% or more of the net worth of the Company, an explanation of the necessity and reasonableness thereof shall be given at the shareholders meeting.	Additional subparagraph 21 of the "Q&A Collection on the Handling Guidelines for Funds Lending and Endorsement Guarantees of Publicly Issued Companies": the amounts of endorsements/guarantees of the Company and its subsidiaries as a whole, and the amounts of endorsements/guarantees on any single entity.
Article 14: Formulation and amendment 1. The procedure shall require the approval of one-half or more of all Audit Committee members, and furthermore shall be submitted for a resolution by the board of directors before reporting and approval on the shareholders' meeting. The same shall apply to any amendments to the procedure. Where any director expresses dissent and it is contained in the minutes or a written statement, the dissenting opinion shall be submitted to the Audit Committee and for discussion by the shareholders' meeting. 2. If the approval of one-half or more of all audit committee members as required in the preceding paragraph is not obtained, the procedure may be implemented if approved by two-thirds or more of all directors, and the resolution of the Audit Committee shall be recorded in the minutes of the board of directors meeting. 3. The terms "all Audit Committee members" in paragraph 2 and "all directors" in the preceding paragraph shall be counted as the actual number of persons currently holding those positions. 4. The procedure is formulated on May 17, 2018. The first amendment was on June 19, 2019. The second amendment was on June 11, 2020. The third amendment was on June 17, 2025. The fourth amendment was on June 17, 2026.	Article 14: Formulation and amendment 1. The procedure shall require the approval of one-half or more of all Audit Committee members, and furthermore shall be submitted for a resolution by the board of directors before reporting and approval on the shareholders' meeting. The same shall apply to any amendments to the procedure. Where any director expresses dissent and it is contained in the minutes or a written statement, the dissenting opinion shall be submitted to the Audit Committee and for discussion by the shareholders' meeting. 2. If the approval of one-half or more of all audit committee members as required in the preceding paragraph is not obtained, the procedure may be implemented if approved by two-thirds or more of all directors, and the resolution of the Audit Committee shall be recorded in the minutes of the board of directors meeting. 3. The terms "all Audit Committee members" in paragraph 2 and "all directors" in the preceding paragraph shall be counted as the actual number of persons currently holding those positions.	Added amendment history.

Attachment 6

Comparison Table of Amendments to the Rules of Procedure for Shareholders Meetings

Propose to revise	Existing	Remark
Article 3. Unless otherwise provided by law or regulation, shareholders meetings of the Company shall be convened by the Board of Directors. Unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company that will convene a shareholders' meeting with video conferencing shall expressly provide for such meetings in its Articles of Incorporation and obtain a resolution of its Board of Directors. Furthermore, convening of a virtual-only shareholders' meeting shall require a resolution adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors. Changes to how the Company convenes its shareholders meeting shall be resolved by the Board of Directors, and shall be made no later than mailing of the shareholders meeting notice. The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the subject of explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of an annual general meeting of shareholders or before 15 days before the date of a special shareholders' meeting. The Company shall also prepare electronic versions of the shareholders' meeting manual and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the annual general meeting of shareholders or before 15 days before the date of the special shareholders' meeting. However, the Company's paid-in capital at the end of the most recent fiscal year exceeded NT\$10 billion, or if the combined shareholding ratio of foreign investment and mainland Chinese investment is 30% or more in the	Article 3: Unless otherwise provided by law or regulation, shareholders meetings of the Company shall be convened by the Board of Directors. The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the subject of explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of an annual general meeting of shareholders or before 15 days before the date of a special shareholders' meeting. The Company shall also prepare electronic versions of the shareholders' meeting manual and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the annual general meeting of shareholders or before 15 days before the date of the special shareholders' meeting. Before 15 days before the date of a shareholders' meeting, the Company shall also have prepared the shareholders' meeting manual and supplemental meeting materials and made them available for review by shareholders at any time. The meeting manual and supplemental materials shall also be displayed at the Company and distributed on-site at the meeting place. The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Matters pertaining to election or discharge of directors and supervisors, alteration of the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Paragraph I, Article 185 hereof shall be itemized in the causes or subjects to be described and the essential	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.

shareholders' register of a shareholder held at the most recent fiscal year, the electronic versions must be uploaded 30 days before the date of the annual general meeting of shareholders. Before 15 days before the date of a shareholders' meeting, the Company shall also have prepared the shareholders' meeting manual and supplemental meeting materials and made them available for review by shareholders at any time. The meeting manual and supplemental materials shall also be displayed at the Company. The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting: 1. For physical shareholders meetings, to be distributed on-site at the meeting. 2. For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform. 3. For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform. The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Matters pertaining to election or discharge of directors and supervisors, alteration of the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Paragraph I, Article 185, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers hereof shall be itemized in the causes or subjects to be described and the essential contents shall be explained in the notice to convene a meeting of shareholders, and shall not be brought up as special motions. Where re-election of all directors or supervisors as well as their inauguration	contents shall be explained in the notice to convene a meeting of shareholders, and shall not be brought up as special motions; the essential contents may be posted on the website designated by the competent authority in charge of securities affairs or the company, and such website shall be indicated in the above notice. Where re-election of all directors or supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders' meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any special motion or otherwise in the same meeting. Shareholder(s) holding one percent (1%) or more of the total number of outstanding shares of a company may propose to the company a proposal for discussion at an annual general shareholders' meeting, provided that only one matter shall be allowed in each single proposal, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda. provided a shareholder's proposal for urging the corporation to promote public interests or fulfill its social responsibilities may still be included in the agenda by the Board of Directors. Additionally, when the circumstances of any subparagraph of Paragraph 4 of Article 172-1 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda. Prior to the book closure date before an annual general meeting of shareholders is held, the Company shall publicly announce its acceptance of shareholder proposals <u>in writing or electronically</u>, and the location and time period for their submission, and the period for submission of shareholder proposals may not be less than 10 days. Any proposal submitted by a shareholder is limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the annual general meeting of shareholders and take part in discussion of the proposal. Prior to the date for issuance of notice of an annual general meeting, the Company shall inform the shareholders who submit proposals	
---	--	--

date is stated in the notice of the reasons for convening the shareholders' meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any special motion or otherwise in the same meeting. Shareholder(s) holding one percent (1%) or more of the total number of outstanding shares of a company may propose to the company a proposal for discussion at an annual general shareholders' meeting, provided that only one matter shall be allowed in each single proposal, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda, provided a shareholder's proposal for urging the corporation to promote public interests or fulfill its social responsibilities may still be included in the agenda by the Board of Directors, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. Additionally, when the circumstances of any subparagraph of Paragraph 4 of Article 172-1 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda. Prior to the book closure date before an annual general meeting of shareholders is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission, and the period for submission of shareholder proposals may not be less than 10 days. Any proposal submitted by a shareholder is limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the annual general meeting of shareholders and take part in discussion of the proposal. Prior to the date for issuance of notice of an annual general meeting, the Company shall inform the shareholders who submit proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. With regard to the proposals	of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. With regard to the proposals submitted by shareholders but not included as motions at the meeting, the cause of exclusion of such proposals and explanation shall be made by the Board of Directors at the annual general meeting to be convened.	
---	--	--

submitted by shareholders but not included as motions at the meeting, the cause of exclusion of such proposals and explanation shall be made by the Board of Directors at the annual general meeting to be convened.		
Article 4: Shareholders may appoint proxies to attend shareholder meetings on their behalf by completing the Company's proxy form and specifying the scope of delegated authority. Each shareholder may issue one proxy form and delegate one proxy only. All proxy forms must be received by the Company at least 5 days before the shareholder meeting. In cases where multiple proxy forms are issued, the one that arrives first shall prevail. However, this excludes situations where the shareholder has issued a proper declaration to withdraw the previous proxy arrangement. After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before 2 days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company 2 days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.	Article 4: Shareholders may appoint proxies to attend shareholder meetings on their behalf by completing the Company's proxy form and specifying the scope of delegated authority. Each shareholder may issue one proxy form and delegate one proxy only. All proxy forms must be received by the Company at least 5 days before the shareholder meeting. In cases where multiple proxy forms are issued, the one that arrives first shall prevail. However, this excludes situations where the shareholder has issued a proper declaration to withdraw the previous proxy arrangement.	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.
Article 6: The meeting advice must specify details such as shareholders, solicitors and proxies (collectively "shareholders"), meeting time, venue, and important notes where relevant. Admission of meeting participants shall begin at least 30 minutes before the meeting commences. The reception area must be clearly labeled and stationed with competent personnel. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attending the shareholders meeting in	Article 6: The meeting advice must specify details such as meeting time, venue, and important notes where relevant. Admission of meeting participants shall begin at least 30 minutes before the meeting commences. The reception area must be clearly labeled and stationed with competent personnel. Shareholders and representatives thereof (collectively referred to as shareholders) shall attend shareholder meetings by presenting valid conference pass, attendance card or other document of similar nature. The Company may not request shareholders to present additional	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have

person. Shareholders and representatives thereof (collectively referred to as shareholders) shall attend shareholder meetings by presenting valid conference pass, attendance card or other document of similar nature. The Company may not request shareholders to present additional documentary proof unless specified in advance. Proxy form acquirers are required to bring identity proof for verification. The Company shall prepare a sign-in book for shareholders to sign in, and an attending shareholder may hand in an attendance card in lieu of signing on the sign-in book. Shareholders who attend the meeting shall be given a copy of the meeting manual, annual report, attendance pass, opinion slip, agenda ballots and any information relevant to the meeting. Prepare additional ballots if director election is also being held during the meeting. Where the shareholder is a government agency or juristic person, more than one representative may attend shareholders' meetings on their behalf. Juristic persons that have been designated as proxy attendants can only appoint one representative to attend shareholders' meeting. In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date. In the event of a virtual shareholders meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.	documentary proof unless specified in advance. Proxy form acquirers are required to bring identity proof for verification. The Company shall prepare a sign-in book for shareholders to sign in, and an attending shareholder may hand in an attendance card in lieu of signing on the sign-in book. Shareholders who attend the meeting shall be given a copy of the meeting manual, annual report, attendance pass, opinion slip, agenda ballots and any information relevant to the meeting. Prepare additional ballots if director election is also being held during the meeting. Where the shareholder is a government agency or juristic person, more than one representative may attend shareholders' meetings on their behalf. Juristic persons that have been designated as proxy attendants can only appoint one representative to attend shareholders' meeting.	been added.
Article 6-1: To convene a virtual shareholders meeting, the Company shall include the follow particulars in the shareholders meeting notice: 1. How shareholders attend the virtual meeting and exercise their rights. 2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following	Article 6-1: This item is newly added.	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video

particulars: (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume. (2) Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session. (3) In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. (4) Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out. 3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. Except in the circumstances set out in Article 44-9, paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the shareholders shall at least be provided with connection facilities and necessary assistance, and the period during which shareholders may apply to the company and other related matters requiring attention shall be specified.		conferencing of shareholders' meetings have been added.
Article 8: The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting,	Article 8: The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○

and the voting and vote counting procedures. The recorded materials referred to in the preceding paragraph shall be retained for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded. Where a shareholders meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end. The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting. In case of a virtual shareholders meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.	the voting and vote counting procedures. The recorded materials referred to in the preceding paragraph shall be retained for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the Company until the legal proceedings of the foregoing lawsuit have been concluded.	Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.
Article 9: Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically. The chairperson shall call the meeting to order at the appointed meeting time, The number of shares without voting rights and the number of shares present will also be announced at the same time. provided, however, that if the total number of shares represented at the meeting do not exceed one-half of the total number of the issued shares, the chairperson may postpone the meeting, and the postponement of the meeting shall be limited to two times, and the total time postponed shall not exceed	Article 9: Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically. The chairperson shall call the meeting to order at the appointed meeting time, provided, however, that if the total amount of shares represented at the meeting do not exceed one-half of the total number of the issued shares, the chairperson may postpone the meeting, and the postponement of the meeting shall be limited to two times, and the total time postponed shall not exceed one hour. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, the chairperson shall declare the	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.

one hour. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, the chairperson shall declare the meeting adjourned. In the event of a virtual shareholders meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform. If the attending shareholders represent more than one-third but less than half of outstanding shares after two postponements, the attending shareholders may reach a tentative resolution according to Paragraph 1, Article 175 of The Company Act. This tentative resolution shall then be communicated to every shareholder and another shareholders' meeting shall be held within the next month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6. If the number of shares represented accumulate to more than half of all outstanding shares as the meeting progresses, the chairperson may propose the tentative resolutions for final vote according to Article 174 of the Company Act.	meeting adjourned. If the attending shareholders represent more than one-third but less than half of outstanding shares after two postponements, the attending shareholders may reach a tentative resolution according to Paragraph 1, Article 175 of The Company Act. This tentative resolution shall then be communicated to every shareholder and another shareholders' meeting shall be held within the next month. If the number of shares represented accumulate to more than half of all outstanding shares as the meeting progresses, the chairperson may propose the tentative resolutions for final vote according to Article 174 of the Company Act.	
Article 11: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chairperson. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the contents of the speech do not correspond to the subject given on the speaker's slip, the spoken contents shall prevail. Except with the consent of the chairperson, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chairperson may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or	Article 11: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chairperson. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the contents of the speech do not correspond to the subject given on the speaker's slip, the spoken contents shall prevail. Except with the consent of the chairperson, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chairperson may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chairperson and the shareholder	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.

interrupt unless they have sought and obtained the consent of the chairperson and the shareholder that has the floor. The chairperson shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chairperson may respond in person or direct relevant personnel to respond. Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply. As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.	that has the floor. The chairperson shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chairperson may respond in person or direct relevant personnel to respond.	
Article 13: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Paragraph 2, Article 179 of the Company Act. When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the special motions and amendments to original proposals of that meeting. Therefore, it is advisable that the Company avoid the submission of special motions and amendments to original proposals. A shareholder intending to exercise voting rights by correspondence or electronic	Article 13: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Paragraph 2, Article 179 of the Company Act. When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the special motions and amendments to original proposals of that meeting. Therefore, it is advisable that the Company avoid the submission of special motions and amendments to original proposals. A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.

means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. When there is an amendment or an alternative to a proposal, the chairperson shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall	written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. When there is an amendment or an alternative to a proposal, the chairperson shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chairperson, provided that all monitoring	
---	---	--

be required. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chairperson, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. When the Company convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting. In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately. When the Company convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online. When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.	personnel shall be shareholders of the Company. Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.	
Article 15: Resolutions adopted by a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be	Article 15: Resolutions adopted by a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed	In accordance with the latest "Rules of Procedure for

signed by or stamped with the seal of the chairperson and distributed to all shareholders within 20 days after the conclusion of the meeting. The minutes may be produced and distributed in an electronic form. The Company may distribute the meeting minutes referred to in the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company. Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes. When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.	by or stamped with the seal of the chairperson and distributed to all shareholders within 20 days after the conclusion of the meeting. The minutes may be produced and distributed in an electronic form. The Company may distribute the meeting minutes referred to in the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.	Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.
Article 16: On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders'	Article 16: On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders' meeting. If matters put to a resolution at a shareholders' meeting constitute material information under	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for

meeting. In the event a virtual shareholders meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During the Company's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.	applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.	video conferencing of shareholders' meetings have been added.
Article 19: In the event of a virtual shareholders meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.	Article 19: The Rules shall be enforced upon approval of a shareholders' meeting. The same shall apply where the Rules are amended.	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.
Article 20: When the Company convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.	Article 20: This item is newly added.	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have

Article 21: In the event of a virtual shareholders meeting, the Company may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues. In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply. For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session. For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session. During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors. When the Company convenes a hybrid	Article 21: This item is newly added.	been added. In accordance with the latest "Rules of Procedure for Shareholders' Meetings of ○○ Corporation" reference example, the relevant regulations for video conferencing of shareholders' meetings have been added.
---	---	---

shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required. Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. When postponing or resuming a meeting according to the second paragraph, the Company shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies. For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.		
Article 22: When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. Except in the circumstances set out in Article 44-9, paragraph 6 of the Regulations Governing the Administration of Shareholder Services	Article 22: This item is newly added.	In accordance with the latest "Rules of Procedure for Shareholders' Meetings of 〇〇 Corporation" reference example, the

of Public Companies, the shareholders shall at least be provided with connection facilities and necessary assistance, and the period during which shareholders may apply to the company and other related matters requiring attention shall be specified.		relevant regulations for video conferencing of shareholders' meetings have been added.
Article 23: The Rules shall be enforced upon approval of a shareholders' meeting. The same shall apply where the Rules are amended.	Article 23: This item is newly added.	Originally Article 19, the article numbers were revised accordingly after the addition of new articles.
Article 24: The amendment records of this Rules: established on May 17, 2018. First amendment was on June 11, 2020. Second amendment was on June 17, 2026.	Article 24: This item is newly added.	Add the revision process of this regulation